

Press Release - #11 - 03

October 3, 2011

RED ORE GOLD POSTPONES ITS INITIAL PUBLIC OFFERING

Ottawa, ON: Due to prevailing market conditions, the Board of Directors of Red Ore Gold Inc. has decided to postpone marketing efforts relating to the completion of its initial public offering as contemplated in the prospectus dated September 13, 2011.

The Board deeply appreciates all the support the offering has received in these difficult markets. The Board is currently evaluating several different strategies to continue to enhance shareholder value. The Board also intends to take the necessary steps to provide it with the option to close its initial public offering in the future, if and when the market allows, to the extent permitted under applicable securities laws.

For further information, please go to www.redoregold.com, or contact:

Robin Dow, Chairman and C.E.O.
1-888-834-7708
Email: robin@dowgroup.ca

In Vancouver:
Wayne Meredith
1-604-569-2509
Email: wayne@dowgroup.ca

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