

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

City View Green Holdings Inc.
#132 – 1173 Dundas Street East
Toronto, ON M4M 3P1

Item 2. Date of Material Change

June 16, 2022

Item 3. News Release

A News Release dated and issued June 16, 2022 at Toronto, Ontario, through Newsfile Corp. and SEDAR.

Item 4. Summary of Material Change

City View Green secures Purchase Order to produce two (2) Cannabis-Infused Products for nationally recognized Medical Marijuana Licensed Producer and Distributor

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Rob Fia, President
Telephone: 416.722.4994

Item 9. Date of Report

June 16, 2022

City View Green Secures Purchase Order to Produce Two (2) Cannabis-Infused Products For Nationally Recognized Medical Marijuana Licensed Producer and Distributor

Toronto, Ontario—(Newsfile Corp. - June 16, 2022) - City View Green Holdings Inc. (CSE: CVGR) (OTCQB: CVGRF) ("City View" or the "Company"), an innovative Canadian-based cannabis-infused edibles manufacturing company, is pleased to announce an initial purchase order for the production of two (2) cannabis-infused sauces - chocolate and caramel - for a nationally recognized and regulated medical marijuana licensed producer and distributor (the "Client"). The Client will make the sauces available to customers via its online portal and retail channel partners throughout Canada.

This purchase order will mark the first sales revenue for City View. Based on City View's expertise in processing techniques and quality of ingredients, City View Green expects to receive additional orders from the Client moving forward.

This nationally recognized licensed producer and distributor has been focused on improving its customers' quality of life through medical marijuana and cannabis-infused consumables. City View Green has been working with the Client since early December 2021, and is in discussions to develop additional white-labeled cannabis-infused product SKUs for the Client to present for regulatory approval.

In addition to this Client, City View is in discussions with several other licensed producers to manufacture cannabis-infused consumables such as chocolates, baked goods, sauces, and gummies. Furthermore, City View has received regulatory approval for four (4) cannabis-infused consumable product SKUs for its own City View brand, which will be formally announced in the coming weeks.

"Our white-label cannabis-infused consumables model is coming to fruition with our first product sale to one of Canada's most reputable licensed producers," shared Rob Fia, CEO of City View. "This marks the first official sale and purchase order after our successful bench trials for uniquely flavored cannabis-infused sauce products announced on December 13, 2021. We are honored to partner with this Client due to their brand reputation and their products' popularity across the Canadian marketplace.

"We anticipate significant growth in our white-label business, as well as our own City View branded products."

For further information contact:

City View Green Holdings Inc.

Rob Fia, CEO & President

Email: rob@cityviewgreen.ca

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About City View Green holdings

City View is a leading consumer packaged goods company focused on the development of cannabis-infused edibles. With the receipt of its *Cannabis Act* processing license on April 30, 2021, City View will incorporate cannabis-infused food production at its Brantford, Ontario high-capacity facility. In addition, City View owns a 27.5% stake in Budd Hutt Inc. ("Budd Hutt"), a retail-focused cannabis company with access to cannabis cultivation and production licenses in Alberta and other retail opportunities across Canada. Through its relationship with Budd Hutt, the Company anticipates securing shelf space, product placement, and distribution opportunities for our white label partner products. For more information visit: www.cityviewgreen.ca.

Disclaimer for Forward-Looking Information

This press release contains forward-looking statements which are not composed of historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, availability and costs of financing needed in the future, changes in equity markets, delays in the development of projects, and ability to predict or counteract potential impact of COVID-19 coronavirus on factors relevant to the Company's business. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.



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