

# City View Green Holdings Inc. Announces up to \$1,000,000 Private Placement Financing with Insider Participation and \$225,000 Debt Financing

Toronto, Ontario--(Newsfile Corp. - August 5, 2021) - City View Green Holdings Inc. (CSE: CVGR) ("**City View**" or the "**Company**"), trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" and on the OTCQB® under the symbol "CVGRF", is pleased to announce that it proposes to undertake a non-brokered private placement (the "**Private Placement**") of up to 14,285,715 units ("**Units**") at a price of \$0.07 per Unit for proceeds of \$1,000,000 if the Private Placement is fully subscribed.

Each Unit will consist of one common share of the Company and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase one common share of the Company at a price of \$0.15/share for a period of 2 years.

The Units will be offered to qualified purchasers in reliance upon exemptions from prospectus and registration requirements of applicable securities legislation. A finder's fee in cash and/or non-transferable warrants may be paid to eligible finders in relation to this financing. Proceeds from this financing will be used for general working capital.

Certain directors and officers of the Company intend to subscribe for up to an aggregate of 2,357,143 Units (\$165,000). The subscription of Units to insiders pursuant to the private placement is considered to be a "related party" transaction subject to Multilateral Instrument 61-101 ("**MI 61-101**"). The Company intends to rely on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that participation in the private placement by insiders will not exceed 25% of the fair market value of the Company's market capitalization.

City View also announces that it has obtained a \$225,000 secured loan from an arm's length lender, which loan is repayable by December 31, 2021, bears interest at 10% per annum, and is secured by the Company's assets. In connection therewith, the Company will issue 750,000 non-transferable warrants to the lender, with each warrant being exercisable for one common share of the Company at a price of \$0.15/share for a period of 2 years.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available.*

## **About City View Green Holdings Inc.**

City View is a leading consumer packaged goods company focused on the development of cannabis-infused edibles. With the receipt of its Cannabis Act processing licence on April 30, 2021, City View will incorporate cannabis-infused food production at its Brantford, Ontario high-capacity facility. In addition, City View owns a 27.5% stake in Budd Hutt Inc. ("Budd Hutt"), a retail-focused cannabis company with access to cannabis cultivation and production licences in Alberta and other retail opportunities across Canada. Through its relationship with Budd Hutt, the Company anticipates securing shelf space, product placement, and distribution opportunities for our white label partner products. For more information visit:

[www.cityviewgreen.ca](http://www.cityviewgreen.ca).

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*Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.*

### **Disclaimer for Forward-Looking Information**

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