

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1.      Name and Address of Company**

City View Green Holdings Inc.  
#132 – 1173 Dundas Street East  
Toronto, ON M4M 3P1

**Item 2.      Date of Material Change**

June 3, 2021

**Item 3.      News Release**

A News Release dated and issued June 3, 2021 at Toronto, Ontario, through Newsfile Corp. and SEDAR.

**Item 4.      Summary of Material Change**

City View Green Holdings Inc. and Budd Hutt Inc. Open Second Retail Cannabis Store in Grande Cache, Alberta.

**Item 5.      Full Description of Material Change**

See news release, a copy of which is attached hereto.

**Item 6.      Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7.      Omitted Information**

Not applicable.

**Item 8.      Executive Officer**

Rob Fia, President  
Telephone: 416.722.4994

**Item 9.      Date of Report**

June 3, 2021

## **City View Green Holdings Inc. and Budd Hutt Inc. Open Second Retail Cannabis Store in Grande Cache, Alberta**

Toronto, Ontario – June 3, 2021 – City View Green Holdings Inc. (“**City View**” or the “Company”), trading through the facilities of the Canadian Securities Exchange (“**CSE**”) under the symbol “CVGR” and on the OTCQB® under the symbol “CVGRF” and Budd Hutt Inc. (“**Budd Hutt**”), a private retail cannabis company, are pleased to announce that Budd Hutt has opened its second retail cannabis store in Grand Cache, Alberta. Budd Hutt has hired experienced staff and expects the Grande Cache store to perform well as the only retail cannabis store in the town of Grande Cache with shopping and other amenities nearby. Budd Hutt continues to pave the way to open the next store in Vermilion, Alberta in June 2021.

Budd Hutt has a total of seven stores with four licensed locations including: Morinville, Grande Cache, Vermilion and Leduc, Alberta. The remaining two licensed locations are expected to open between June and July 2021. In addition, Budd Hutt has three locations that are at various stages of leasehold improvements including: Cold Lake, Red Water and Whitecourt, Alberta. These remaining three locations have the appropriate regulatory approvals in place from AGLC and require leasehold improvements and branding prior to undergoing final inspection to receive a retail license from Alberta Gaming Liquor and Cannabis, “AGLC”.

### **Craig Belcher, Director of Budd Hutt, commented:**

“These are exciting times for Budd Hutt. Budd Hutt provides a new option in the retail cannabis market, and we are proud to be part of these local communities who have been very welcoming to our Budd Hutt staff. We are pleased to announce the Budd Hutt Grande Cache Grand Opening Celebration is scheduled for the weekend of June 4th, 5th, and 6<sup>th</sup>, 2021.”

### **Rob Fia, CEO & President of City View, commented:**

“Budd Hutt was on schedule to open its first store in Morinville, Alberta during April, 2021. We are pleased that the second Budd Hutt store in Grande Cache, Alberta opened ahead of schedule. I would like to personally welcome our new team in Grande Cache. Budd Hutt’s model to continue to roll out stores in small towns with less competition is paying off as the Grande Cache Budd Hutt store is performing well since opening day.”

### **About Budd Hutt Inc.**

Budd Hutt is a retail focused Cannabis company with four licensed locations and three pending applications for licenses in Alberta and is exploring other retail opportunities across Canada. Budd Hutt invites investors to visit [www.buddhutt.com](http://www.buddhutt.com) to sign up for information about the Company and its products and services as such information becomes available. Budd Hutt intends to secure shelf space and distribution opportunities for City View's products.

For further information contact: Budd Hutt Inc.  
Craig Belcher, Director  
Email: [craig@buddhutt.com](mailto:craig@buddhutt.com)

## **About City View Green Holdings Inc.**

City View is a leading consumer packaged goods company focused on the development of cannabis-infused edibles. With the receipt of its Cannabis Act processing licence on April 30, 2021, City View will incorporate cannabis-infused food production at its Brantford, Ontario high-capacity facility. In addition, City View owns a 27.5% stake in Budd Hutt Inc. ("Budd Hutt"), a retail-focused cannabis company with access to cannabis cultivation and production licences in Alberta and other retail opportunities across Canada. Through its relationship with Budd Hutt, the Company anticipates securing shelf space, product placement, and distribution opportunities for our white label partner products. For more information visit: [www.cityviewgreen.ca](http://www.cityviewgreen.ca) or [www.buddhutt.com](http://www.buddhutt.com)

For further information contact: City View Green Holdings Inc.  
Rob Fia, CEO & President  
Email: [rob@cityviewgreen.ca](mailto:rob@cityviewgreen.ca)

*Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.*

### ***Disclaimer for Forward-Looking Information***

*This press release contains forward-looking statements which are not composed of historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, availability and costs of financing needed in the future, changes in equity markets, delays in the development of projects, and ability to predict or counteract potential impact of COVID-19 coronavirus on factors relevant to the Company's business. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*

**THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.**