

# City View Green Holdings Inc. Receives Processing License from Health Canada

Toronto, Ontario--(Newsfile Corp. - April 30, 2021) - City View Green Holdings Inc. (CSE: CVGR) (OTCQB: CVGRF) ("**City View**" or the "Company"), trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" and on the OTCQB<sup>®</sup> under the symbol "CVGRF" is pleased to announce that the Company's wholly-owned subsidiary, 2590672 Ontario Inc. ("**259ON**"), a licensed producer under the Cannabis Act, has received a processing licence from Health Canada effective April 30, 2021 (the "**Processing License**"). The Processing License allows 259ON to produce cannabis edibles and related products and will also allow the Company to conduct development activities, including the formulation of proprietary cannabis infused edibles.

## **Rob Fia, CEO & President of City View, commented:**

"We are excited to achieve this significant milestone for City View. Our team has worked hard over the last year to arrive at this stage and our plan positions the Company to evolve into a leading edibles manufacturer for both white label customers and branded City View edibles. Our cannabis infused edibles will not only look and taste great, but they will also be differentiated through research and development and will be cost competitive. City View's focus will be on automation and high-quality standards leveraging our experienced team's know how. City View will report on the progress of this evolution soon."

The Company also announces it has now completed a second tranche closing of its non-brokered private placement previously announced on April 9, 2021. Under this tranche, the Company has issued 1,312,500 units for gross proceeds of \$105,000. No commissions or finder's fees were paid in connection with this closing. All securities issued under this second tranche closing are subject to a hold period expiring September 1, 2021, in accordance with applicable securities laws and the policies of the CSE.

The Company also announces it has negotiated a debt settlement with an arm's-length creditor. Pursuant to the debt settlement agreement, the Company and the lender under a line-of-credit facility have agreed to settle an aggregate \$220,472 owing thereunder in consideration for 2,755,900 common shares issued at a deemed price of \$0.08/share. These debt settlement shares are subject to a hold period expiring September 1, 2021, in accordance with applicable securities laws and the policies of the CSE.

## **About City View Green Holdings Inc.**

City View is a leading consumer packaged goods company focused on the development of cannabis-infused edibles. With the receipt of its Cannabis Act processing licence on April 30, 2021, City View will incorporate cannabis-infused food production at its Brantford, Ontario high-capacity facility. In addition, City View owns a 27.5% stake in Budd Hutt Inc. ("Budd Hutt"), a retail-focused cannabis company with access to cannabis cultivation and production licences in Alberta and other retail opportunities across Canada. Through its relationship with Budd Hutt, the Company anticipates securing shelf space, product placement, and distribution opportunities for our white label partner products. For more information visit: [www.cityviewgreen.ca](http://www.cityviewgreen.ca) or [www.buddhutt.com](http://www.buddhutt.com).

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adequacy or accuracy of this release.

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