City View Green Holdings Inc. and Budd Hutt Inc. Open First Retail Cannabis Store in Morinville, Alberta

Toronto, Ontario--(Newsfile Corp. - April 28, 2021) - City View Green Holdings Inc. (CSE: CVGR) (OTCQB: CVGRF) ("**City View**" or the "Company"), trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" and on the OTCQB[®] under the symbol "CVGRF", and Budd Hutt Inc. ("**Budd Hutt**"), a private retail cannabis-focused company, are pleased to announce that Budd Hutt has opened its first retail cannabis store in Morinville, Alberta. Budd Hutt has hired experienced staff and expects the Morinville store to perform well due to its location and proximity to the main part of town and nearby shopping and other amenities. Budd Hutt continues to pave the way to open the next store in Grande Cache, Alberta in May 2021.

Budd Hutt has a total of seven stores with four licensed locations including: Morinville, Grande Cache, Vermillion and Leduc, Alberta. The remaining three licensed locations are expected to open between May and July 2021. In addition, Budd Hutt has three locations that are at various stages of leasehold improvements including: Cold Lake, Red Water and Whitecourt, Alberta. These remaining three locations have the appropriate regulatory approvals in place from AGLC and require the leasehold improvements and branding prior to undergoing the final inspection approval process to receive a retail license from Alberta Gaming Liquor and Cannabis, "AGLC".

Craig Belcher, Director of Budd Hutt, commented:

"These are exciting times for Budd Hutt. The Morinville store opening will be followed by our Grande Cache store location which we expect to open in May, 2021. Budd Hutt provides a new option in the market and communities we operate in. Budd Hutt looks forward to becoming part of the local fabric and culture in Alberta."

Rob Fia, CEO & President of City View, commented:

"We are excited that Budd Hutt has opened its first store in Morinville, Alberta. We welcome the great new staff at Budd Hutt, Morinville. These Budd Hutt store openings represent a cash flow opportunity for Budd Hutt and in turn generates significant value for City View and its shareholders."

About Budd Hutt Inc.

Budd Hutt is a retail-focused Cannabis company with four licensed locations and three pending applications for licenses in Alberta and is exploring other retail opportunities across Canada. Budd Hutt invites investors to visit <u>www.buddhutt.com</u> to sign up for information about the Company and its products and services as such information becomes available. Budd Hutt intends to secure shelf space and distribution opportunities for City View's products.

For further information, contact: Budd Hutt Inc. Craig Belcher, Director Email: <u>craig@buddhutt.com</u>

About City View Green Holdings Inc.

City View is a leading food company focused on the development of cannabis-infused edibles. Upon the anticipated receipt of its Cannabis Act processing and sales licences ("Cannabis Licences"), City View will incorporate cannabis-infused food production at its Brantford, Ontario high-capacity facility. In addition, City View owns a 27.5% stake in Budd Hutt Inc. ("Budd Hutt"), a retail-focused cannabis

company with access to cannabis cultivation and production licences in Alberta and other retail opportunities across Canada. Through its relationship with Budd Hutt, the Company anticipates securing shelf space, product placement, and distribution opportunities for our white label partner products. For more information, visit: <u>www.cityviewgreen.ca</u>.

For further information, contact: City View Green Holdings Inc. Rob Fia, CEO & President Email: <u>rob@cityviewgreen.ca</u>

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

This press release contains forward-looking statements which are not composed of historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, availability and costs of financing needed in the future, changes in equity markets, delays in the development of projects, and ability to predict or counteract potential impact of COVID-19 coronavirus on factors relevant to the Company's business. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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