City View Green Holdings Inc. Advances Deposit for Gummy Edibles Equipment

Toronto, Ontario--(Newsfile Corp. - January 14, 2021) - City View Green Holdings Inc. (CSE: CVGR) ("**City View**" or the "**Company**"), trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" and on the OTCQB[®] under the symbol "CVGRF", is pleased to announce that deposits have been advanced for the acquisition of gummy manufacturing equipment and other food manufacturing technology to produce cannabis infused foods.

As previously announced on November 24, 2020, City View has placed an order for chocolate edibles equipment. In addition, City View has placed a deposit on gummy edibles equipment to manufacture cannabis infused gummies. Both the chocolate and gummy equipment is expected to arrive at our Brantford, Ontario facility in February, 2021. Production will commence immediately upon receipt of a processing license from Health Canada under the Cannabis Act, which is currently under review. City View is currently investigating the purchase of bakery equipment to produce baked goods and pet snacks.

City View's leadership team is currently organizing operational procedures to produce the following confectionary infused foods; chocolates in tablet form and truffle filled centres, gummies in pre-formed child resistant certified packaging, baked goods such as cookies, bake-at-home brownie mixes, protein and granola bars and pet snacks.

Rob Fia, CEO & President commented:

"City View is poised to become Canada's leading producer of cannabis infused foods in 2021 for both human and pet consumption. Formulations will address both recreational use and health and wellness. We are proud of our team and the depth of our capabilities and we expect that 2021 will be a profitable and exciting year for City View."

For further information contact:

City View Green Holdings Inc. Rob Fia, CEO & President Email: rob@cityviewgreen.ca

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

About City View

City View Green is a leading cannabis-infused food company focused on the development of food brands, extraction, and distribution. Upon the anticipated receipt of its *Cannabis Act* processing and sales licences ("**Cannabis Licences**"), City View will incorporate cannabis-infused food production and extraction at its Brantford, Ontario facility. Once operational, it is our expectation that City View will produce high quality cannabis-infused food, oils, distillates, and water-soluble products for the food and beverage markets. In addition, City View owns a 27.5% stake in Budd Hutt Inc. ("**Budd Hutt**"), a retail-focused cannabis company with access to cannabis cultivation and production licences in Alberta and other retail opportunities across Canada. Through its relationship with Budd Hutt, the Company anticipates securing shelf space, product placement, and distribution opportunities for City View's products. For more information visit www.cityviewgreen.ca.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered

under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available.

Disclaimer for Forward-Looking Information

This press release contains forward-looking statements that are based on the beliefs of management and reflect the Company's current expectations. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.



To view the source version of this press release, please visit https://www.newsfilecorp.com/release/72042