

City View Green Announces 1st Tranche Closing of Private Placement

Toronto, Ontario--(Newsfile Corp. - November 19, 2019) - City View Green Holdings Inc. (OTC: CVGRF) ("**CVG**") (the "**Company**") trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" and on the OTCQB® under the symbol "CVGRF" is pleased to announce that it has closed the first tranche (the "**First Tranche**") of its non-brokered private placement previously announced on October 4, 2019. Under the First Tranche, the Company has issued 2,001,333 units for gross proceeds of \$300,199.95. In connection with the First Tranche, the Company paid a total of \$5,750 as finder's fees.

All securities issued under this First Tranche are subject to a hold period expiring March 16, 2020 in accordance with applicable securities laws and the policies of the Canadian Securities Exchange.

About City View

City View Green is a vertically integrated cannabis company focused on extraction, edibles production and distribution. Upon receipt of its *Cannabis Act* processing and sales licences, City View will incorporate extraction and edibles production at its Brantford, Ontario facility. It is our intention that City View Green will produce the highest quality cannabis and hemp extracts and derivatives. Once operational, it is our expectation that City View will produce high quality oils, edible products, distillates and water-soluble products for the food and beverage markets. In addition, City View owns a 19.9% stake in Budd Hutt Inc. Budd Hutt is a retail focused cannabis company with access to licenses in Alberta and other retail opportunities across Canada. We expect that Budd Hutt will secure shelf space and distribution opportunities for City View's products. For more information visit www.cityviewgreen.ca.

For further information contact:

City View Green Holdings Inc.
Ian MacDonald, CEO
Email: ian@cityviewgreen.ca

City View Green Holdings Inc.
Rob Fia, President
Email: rob@cityviewgreen.ca

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Disclaimer for Forward-Looking Information

This press release contains forward-looking statements that are based on the beliefs of management and reflect the Company's current expectations. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events.

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