

City View Green Completes Loan Transaction

Toronto, Ontario--(Newsfile Corp. - June 3, 2019) - City View Green Holdings Inc. (CSE: CVGR) (formerly Icon Exploration Inc.) (the "**Company**" or "**City View**") trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" announces that it has completed a loan transaction pursuant to which it obtained a \$450,000 secured loan from an arm's length lender, which loan is repayable in 12 months, bears interest at a rate of 20% and is secured by the Company's assets. In connection therewith, the Company has issued to the lender 3,000,000 common share purchase warrants, each of which is exercisable into one common share of the Company at a price of \$0.15 for a period of 13 months. These securities will have a hold period expiring October 1, 2019 in accordance with applicable securities laws.

In addition, the Company announces that it has granted an aggregate of 2,700,000 stock options to directors, officers and consultants. Each option is exercisable for a common share of the Company at a price of \$0.15 for a period of 5 years. These securities will have a hold period expiring October 1, 2019 in accordance with the policies of the CSE.

About City View

City View has been structured to be a vertically integrated cannabis company focused on seed to retail. Upon receipt of its *Cannabis Act* licence, City View will incorporate growing, extraction, production and retail at their Brantford, Ontario facility. It is our intention that City View will grow exceptional quality cannabis and produce high quality extracts. Once legalized, it is our expectation that City View will produce high quality edible products, distillates and water-soluble products for the beverage market. In addition, City View owns a 19.9% stake in Budd Hutt Inc. Budd Hutt is a retail focused Cannabis company with access to licenses in Alberta and other retail opportunities across Canada. We expect that Budd Hutt will secure shelf space and distribution opportunities for City View's products. City View's Future is Green. Follow the Green. For more information visit www.cityviewgreen.ca.

For further information contact:

CVG Green Holdings Inc.
Ian MacDonald, CEO
Email: ian@cityviewgreen.ca

CVG Green Holdings Inc.
Rob Fia, President
Email: rob@cityviewgreen.ca

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

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