

# City View Green Signs LOI for a Purchase Leaseback on Its Brantford Facility

Toronto, Ontario--(Newsfile Corp. - April 25, 2019) - City View Green Holdings Inc. (CSE: CVGR) (formerly Icon Exploration Inc.) (the "**Company**" or "**City View**") trading through the facilities of the Canadian Securities Exchange ("**CSE**") under the symbol "CVGR" is pleased to announce it has entered into an LOI with a financier for the purchase leaseback of its Brantford facility and property.

Under the LOI, City View will exercise its option to purchase 49 Easton Road in Brantford and transfer that option to purchase to the financier. In return, City View will enter into a 5-year lease with a 5-year renewable term. The new landlord will finance all the required buildout and capital improvements required by City View to obtain the required Health Canada Licenses and in turn become a fully operational Cannabis grow and extraction facility. In addition, City View has the right of first refusal to purchase the property and building back should the new owner decide to sell.

Ian MacDonald, CEO of City View Green Holdings Inc. stated:

"We are pleased to enter into negotiations for the purchase leaseback of our Brantford property. This is a non-dilutive way for us to finance and finalize the required buildout of the Brantford facility. We are confident we have established the framework for a mutually beneficial outcome with the financier. We hope to have this deal closed within the next 60 days and our current buildout initiatives are proceeding as planned."

City View has been structured to be a vertically integrated cannabis company focused on seed to retail. Upon receipt of its Cannabis Act licence, City View will incorporate growing, extraction, production and retail at their Brantford, Ontario facility. It is our intention that City View will grow exceptional quality cannabis and produce high quality extracts. Once legalized, it is our expectation that City View will produce high quality edible products, distillates and water-soluble products for the beverage market. In addition, City View owns a 19.9% stake in Budd Hutt Inc. Budd Hutt is a retail focused Cannabis company with access to licenses in Alberta and other retail opportunities across Canada. We expect that Budd Hutt will secure shelf space and distribution opportunities for City View's products. City View's Future is Green. Follow the Green. For more information visit [www.cityviewgreen.ca](http://www.cityviewgreen.ca).

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## **Disclaimer for Forward-Looking Information**

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