



January 30, 2017

NEX: IEX.H

**For Immediate Release**

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**Icon Exploration Inc. Provides Corporate Update for 2017**

**Toronto, Ontario, January 30th, 2017** – Icon Exploration Inc. (NEX: IEX.H) ("Icon" or "the Company") is pleased to provide an update and overview of the Company's goals and growth plans for 2017.

Icon's Board and Management continues to rigorously investigate various opportunities in several industries and has decided to focus on the mining sector to take advantage of low cost acquisition opportunities. Both metal prices and investor interest in mining has fluctuated significantly during 2016. Despite the market fluctuations, Icon expects that several new projects will emerge as potential acquisition candidates. Over the next quarter Management expects to shortlist its proposed top mining acquisition opportunities for Icon and establish what it believes will be the optimal structure to complete such acquisitions (whether by option agreement, asset acquisition, joint venture or share purchase of any entity which holds the mining assets). Along with the mining acquisitions the Company will prudently explore funding partners to secure the assets and will draw on geological talent to complement the acquisitions and the Company.

Rob Fia CEO & Director: *"We are excited to position Icon to capitalize on what looks to be a bull market in precious and base metals and hope to acquire an extensive mining property portfolio diversified across various commodities while actively funding the Company. We would like to thank our partners and shareholders for their patience and support and look forward to the potential to make a transformative mining acquisition during 2017."*

The Company will provide shareholders with updates on these opportunities when material information becomes available.

**Icon Exploration Inc.**

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Rob Fia, CEO & Director

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***Forward-looking information***

*Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance and include potential mining acquisitions as described in the news release. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. In addition to other risks, the Company's potential mining acquisitions may prove to be unsuccessful and the Company may be unable to complete any potential mining acquisition. Further, the Company may not complete any potential mining acquisition on the schedule it expects to complete as described in this news release or attract capital in the future to finance the Company. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.*