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**Financial Statements**  
**Icon Exploration Inc.**  
**September 30, 2015**  
**(Unaudited, expressed in Canadian Dollars)**

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**Responsibility for Financial Statements**

The accompanying condensed interim financial statements for Icon Exploration Inc. have been prepared by management in accordance with International Accounting Standard 34 - Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards appropriate in the circumstances. These statements are presented on the accrual basis of accounting. Accordingly, a precise determination of many assets and liabilities is dependent upon future events. Therefore, estimates and approximations have been made using careful judgement. Recognizing that the Company is responsible for both the integrity and objectivity of the financial statements, management is satisfied that these unaudited condensed interim financial statements have been fairly presented.

The auditors of Icon Exploration Inc. have not performed a review of the unaudited condensed interim financial statements for the nine months ended September 30, 2015.

**Icon Exploration Inc.**  
**Condensed statements of financial position**  
(Unaudited, expressed in Canadian dollars)

|   | September 30<br>2015 | December 31<br>2014 |
|---|----------------------|---------------------|
| <b>Assets</b>                                     |                      |                     |
| <b>Current assets</b>                             |                      |                     |
| Cash and cash equivalents                         | \$ 445               | \$ 2,730            |
| Accounts receivable                               | 5,387                | 3,772               |
| Prepaid expenses                                  | -                    | 1,006               |
|   | <b>5,832</b>         | <b>7,508</b>        |
| Exploration and Evaluation assets (note 5)        | <b>25,000</b>        | <b>25,000</b>       |
| <b>Total Assets</b>                               | <b>\$ 30,832</b>     | <b>\$ 32,508</b>    |
| <b>Liabilities</b>                                |                      |                     |
| <b>Current liabilities</b>                        |                      |                     |
| Accounts payable and accrued liabilities (note 6) | \$ 226,457           | \$ 163,174          |
| Due to Siguirí Gold Corp (note 8)                 | -                    | 18,000              |
| Short-term loans from directors (note 7)          | 135,000              | 100,000             |
|   | <b>361,457</b>       | <b>281,174</b>      |
| <b>Shareholders' Equity</b>                       |                      |                     |
| Share Capital (note 8)                            | 12,199,520           | 12,174,520          |
| Reserves (notes 9 & 10)                           | 965,267              | 948,676             |
| Deficit   | (13,495,412)         | (13,371,862)        |
|   | <b>(330,625)</b>     | <b>(248,666)</b>    |
| <b>Total Equity and Liabilities</b>               | <b>\$ 30,832</b>     | <b>\$ 32,508</b>    |

Going Concern - Note 1

*The accompanying notes are an integral part of these financial statements*

**Icon Exploration Inc.**  
**Condensed statements of comprehensive loss**  
**(Unaudited, expressed in Canadian dollars)**

|   | Three months ended<br>September 30, |                 | Nine Months ended<br>September 30, |                   |
|---|-------------------------------------|-----------------|------------------------------------|-------------------|
|   | 2015                                | 2014            | 2015                               | 2014              |
| <b>Revenue</b>                                    | \$ -                                | \$ -            | \$ -                               | \$ -              |
| <b>Expenses</b>                                   |                                     |                 |                                    |                   |
| Administration (note 6)                           | 18,000                              | 19,500          | 36,000                             | 58,500            |
| Filing fees and transfer fees                     | 1,648                               | 2,395           | 17,474                             | 11,559            |
| Foreign exchange loss                             | 1,843                               | 1,063           | 3,592                              | 480               |
| Legal   | 11,535                              | 4,955           | 30,250                             | 27,330            |
| Office and general                                | 87                                  | 2,589           | 553                                | 10,576            |
| Financing fee (note 7)                            | -                                   | -               | 7,000                              | -                 |
| Interest on shareholders' loan (note 6 & 7)       | 6,075                               | 5,388           | 11,084                             | 5,388             |
| Stock based compensation (note 9)                 | -                                   | -               | 16,591                             | -                 |
| Insurance   | -                                   | 3,001           | 1,006                              | 9,040             |
| Depreciation                                      | -                                   | 788             | -                                  | 2,914             |
| Accounting and audit                              | -                                   | 5,900           | -                                  | 12,110            |
|   | <b>33,113</b>                       | <b>45,579</b>   | <b>123,550</b>                     | <b>137,897</b>    |
| <b>Net loss before other item</b>                 | <b>(33,113)</b>                     | <b>(45,579)</b> | <b>(123,550)</b>                   | <b>(137,897)</b>  |
| <b>Other item</b>                                 |                                     |                 |                                    |                   |
| Write-off exploration and valuation assets        | -                                   | <b>(23,238)</b> | -                                  | <b>(23,238)</b>   |
| <b>Net loss and other comprehensive loss</b>      | <b>(33,113)</b>                     | <b>(68,817)</b> | <b>\$123,550)</b>                  | <b>\$161,135)</b> |
| <b>Basic and diluted loss per share (note 11)</b> | <b>\$ 0.00</b>                      | <b>\$ 0.00</b>  | <b>\$ (0.01)</b>                   | <b>\$ (0.02)</b>  |

*The accompanying notes are an integral part of these financial statements*

**Icon Exploration Inc.**  
**Condensed statements of cash flows**  
**(Unaudited, expressed in Canadian dollars)**

| <b>For the nine months ended September 30,</b>  | <b>2015</b>    | <b>2014</b>    |
|---|----------------|----------------|
| <b>CASH USED IN</b>                             |                |                |
| <b>OPERATING ACTIVITIES</b>                     |                |                |
| Net loss for the period                         | \$ (123,550)   | \$ (161,135)   |
| Items not affecting cash                        |                |                |
| Depreciation                                    | -              | 2,914          |
| Stock-based compensation                        | 16,591         | -              |
| Interest on shareholders' loan                  | 11,084         | 5,388          |
| Issuance of shares for debt settlement (Note 8) | 25,000         | -              |
| Issuance of shares for debt settlement (Note 8) | -              | 23,238         |
|   | (70,875)       | (129,595)      |
| Net change in non-cash working capital items    |                |                |
| Receivable and prepaid                          | (609)          | (832)          |
| Accounts payable and accrued liabilities        | 34,199         | 53,366         |
|   | (37,285)       | (77,061)       |
| <b>FINANCING ACTIVITIES</b>                     |                |                |
| Loan from directors                             | 35,000         | 75,000         |
| <b>CHANGE IN CASH</b>                           | <b>(2,285)</b> | <b>(2,061)</b> |
| <b>CASH, beginning of period</b>                | <b>2,730</b>   | <b>2,087</b>   |
| <b>CASH, end of period</b>                      | <b>\$ 445</b>  | <b>\$ 26</b>   |

*The accompanying notes are an integral part of these financial statements.*

**Icon Exploration Inc.**  
**Condensed statements of changes in equity**  
**(Unaudited, expressed in Canadian dollars)**

|   | Share Capital    |            | Reserves               |             |              | Total     |
|---|------------------|------------|------------------------|-------------|--------------|-----------|
|   | Number of shares | Amount \$  | Contributed surplus \$ | Warrants \$ | Deficit \$   |           |
| Balance, December 31, 2013              | 9,796,428        | 12,114,520 | 785,908                | 162,768     | (13,322,117) | (258,921) |
| Net loss for the period                 | -                | -          | -                      | -           | (161,135)    | (161,135) |
| Balance, September 30, 2014             | 12,196,428       | 12,138,520 | 785,908                | -           | (13,483,252) | (396,056) |
| Shares issued for Siguiri settlement    | 1,000,000        | 20,000     | -                      | -           | -            | 20,000    |
| Bonus shares issued for short term loan | 400,000          | 16,000     | -                      | -           | -            | 16,000    |
| Net income (loss) for the period        | -                | -          | -                      | -           | 111,390      | 111,390   |
| Balance, December 31, 2014              | 13,596,428       | 2,174,520  | 785,908                | 162,768     | (13,371,862) | (248,666) |
| Bonus shares issued for short term loan | 140,000          | 7,000      | -                      | -           | -            | 7,000     |
| Shares issued for Siguiri settlement    | 600,000          | 18,000     | -                      | -           | -            | 18,000    |
| Stock based compensation                | -                | -          | 16,591                 | -           | -            | 16,591    |
| Net loss for the period                 | -                | -          | -                      | -           | (123,550)    | (123,550) |
| Balance, September 30, 2015             | 14,336,428       | 12,199,520 | 802,499                | 162,768     | (13,495,412) | (330,625) |

*The accompanying notes are an integral part of these financial statements.*

**Icon Exploration Inc.**  
**Notes to the condensed interim financial statements**  
**September 30, 2015**  
**(Unaudited, expressed in Canadian dollars)**

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**1. Corporate Information and Going Concern**

Icon Exploration Inc. ("Icon" or "the Company") was incorporated pursuant to the Canada Business Corporations Act on February 5, 2008 and is in the business of acquiring, exploring and developing mineral properties. The Company is listed on the TSX Venture Exchange and currently is in the exploration stage with interests in mineral properties in Canada. The Company's registered and records office is located at 157 Adelaide Street West, Suite 320, Toronto, Ontario M5H 4E7.

Effective January 1, 2015, the Company has re-focused itself from a mineral exploration company to a company that seeks to acquire an operating company through an amalgamation of assets. On May 27, 2015, the Company entered into a binding agreement to acquire the assets of Incryptex Ltd. ("Incryptex") by way of an amalgamation and share exchange. (Refer to Note 4.)

These financial statements are prepared on a going concern basis, which contemplates that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business. For the nine months ended September 30, 2015, the Company incurred a loss of \$ 123,550 and the accumulated deficit as at September 30 was \$13,495,412. As at September 30, 2015, the Company had a working capital deficit of \$355,625, which is insufficient to finance its operating costs over the next twelve months without additional funding. These conditions cast substantial doubt as to the Company's ability to continue as a going concern. These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Such adjustments could be material.

**2. Basis of Presentation**

These condensed interim financial statements have been prepared on a historical cost basis except for the revaluation of certain financial instruments. In addition, these condensed financial statements have been prepared using the accrual basis of accounting except for cash flow information.

In the preparation of these condensed interim financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of expenses during the period. Actual results could differ from these estimates.

**3. Significant Accounting Policies**

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Standards Interpretations Committee ("IFRIC"). Accordingly, they do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended December 31, 2014. The accounting policies adopted are consistent with those of the previous financial year and the corresponding interim reporting period. Furthermore the information on accounting standards effective in future periods and not yet adopted remains unchanged from that disclosed in the annual financial statements.

**Icon Exploration Inc.**  
**Notes to the condensed interim financial statements**  
**September 30, 2015**  
**(Unaudited, expressed in Canadian dollars)**

**4. Proposed Reverse Takeover Transaction.**

On May 27, 2015, the Company entered into a binding letter of intent for the arm's length acquisition of 100% of the issued and outstanding common shares of Incryptex Ltd. ("Incryptex"), a private crypto-currency exchange company incorporated under the laws of Ontario, with its head office in Toronto, Ontario.

Subsequent to entering into the Amalgamation Agreement and as part of the due diligence, the Company determined that changes would have to be made in management and to the structure of the deal with Incryptex in order to develop a successful plan to attract the financing required.

The Amalgamation Agreement has been terminated with no further obligation on either party. No funds were advanced by the Company to Incryptex.

The Company is pursuing an acquisition involved in blockchain technologies and remains open to negotiate with new management and any newly structured company or other companies in the future.

**5. Exploration and Evaluation Assets**

The Company owns the mineral rights for one small property located in British Columbia, Canada.

**6. Related Party Transactions**

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making operating and financial decisions. This would include the Company's senior management. Parties are also related if they are subject to common control or significant influence. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties. The following are the related party transactions for the nine months ended September 30, 2015:

| For the nine months ended September 30, | 2015      | 2014      |
|---|-----------|-----------|
| (a) Administration and management fees  | \$ 36,000 | \$ 58,500 |
| Interest on short term loans            | 11,084    | 5,388     |
|   | \$ 47,084 | \$ 63,888 |

(b) During the nine months ended September 30, 2015, the Company received short-term loan proceeds totaling \$35,000 from two directors of the Company. (See Note 7)

Related party liabilities included in accounts payable and accrued liabilities are as follows:

|                                    | September 30<br>2015 | December 31<br>2014 |
|------------------------------------|----------------------|---------------------|
| Administration and management fees | \$ 36,000            | \$ 61,425           |
| Interest on short term loan        | 20,875               | 9,791               |
|                                    | \$ 56,875            | \$ 71,216           |

Transactions with related parties are recorded at the exchange amount, being the price agreed between the parties.

**Icon Exploration Inc.**  
**Notes to the condensed interim financial statements**  
**September 30, 2015**  
**(Unaudited, expressed in Canadian dollars)**

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**7. Short-Term Loans**

As at September 30, 2015, the Company has entered into loan agreements between directors for an aggregate amount of \$135,000 (the "Principal Loan Amount") with interest at a rate of 18% per annum (the "Interest Amount"). Under the terms of the loan agreements, the Company will have 60 days from the date of receipt of a written demand notice to repay the Principal Loan Amount and the Interest Amount to the respective lender. Unless the Company is in default under a loan agreement, the lender may not demand payment at any time prior to the date which is one year from the date of the respective loan agreement. These loans are secured by promissory notes. Related parties forgave interest indebtedness that would otherwise be charged on director's loan between the period April 1, 2015 to June 30, 2015.

As additional consideration for the lenders entering into the loan agreements with the Company, after receiving acceptance from the Exchange, the Company issued to the lenders 540,000 common shares of the Company (100,000 bonus shares for each loan contribution of \$25,000).

Interest of \$20,875 has been accrued to September 30, 2015, and is included in accounts payable and accrued liabilities.

**8. Share Capital**

**a) Authorized:**

- i) Unlimited common shares without par value.
- ii) Unlimited class B non-voting preference shares without par value.
- iii) Unlimited class C super voting shares without par value.

**b) Issued:**

As at September 30, 2015 and December 31, 2014, the issued share capital amounted to \$12,199,520 and \$12,174,520 respectively.

(i) During the nine months ended September 30, 2015, the Company issued 600,000 common shares as full settlement of the amounts due to Siguirri Gold Corp at \$18,000.

(ii) During the nine months ended September 30, 2015, the Company issued 140,000 common shares valued at \$7,000 based on a deemed price of \$0.05 at the date of issuance as bonus shares pursuant to the loan agreements as described in Note 7 above.

(iii) At the Company's annual shareholders' meeting held on December 16, 2014, shareholders approved a share consolidation of the Company's common shares on the basis of up to 10 old shares for one new share, the effect of which will occur on acquisition of the proposed transaction refer to in note 4..



Icon Exploration Inc.  
Notes to the condensed interim financial statements  
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(Unaudited, expressed in Canadian dollars)

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9. Stock Options

The Company has a Share Option Plan (the "Plan") under which it is authorized to grant options to purchase common shares of the Company to directors, senior officers, employees and/or consultants of the Company. The aggregate number of shares of the Company which may be issued and sold under the Plan will not exceed 10% of the total number of common shares issued and outstanding from time to time. Share options are granted with a maximum term of five years with vesting requirements at the discretion of the Board of Directors.

The Company records a charge to the statement of loss and comprehensive loss using the Black Scholes fair valuation option pricing model with respect to a share option grant. The valuation is dependent on a number of estimates, including the risk free interest rate, the level of share volatility, together with an estimate of the level of forfeiture. The level of share volatility is calculated with reference to the historic traded daily closing share price at the date of issue. Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable measure of the fair value of the Company's share purchase options.

On March 13, 2015, the Company granted 1,359,642 share purchase options to directors and officers exercisable at \$0.05 per share with an expiry date of March 13, 2020 and was valued at \$16,591. The assumptions underlying the fair value of the share purchase options were as follows: risk free interest rate - 0.98%; dividend yield - 0%; expected stock volatility - 100% and an option life - 5 years.

10) Share Purchase Warrants

As at September 30, 2015, there were 2,604,000 share purchase warrants outstanding which are exercisable at \$0.50 per share with an expiry date of October 31, 2017.

11. Loss per share

The following table sets out the computation for basic and diluted loss per share for the nine months ended September 30, 2015 and 2014:

| For the nine months ended September 30,                                   | 2015         | 2014         |
|---|--------------|--------------|
| Net loss income attributable to common shareholders<br>basic and diluted  | \$ (123,550) | \$ (161,135) |
| Weighted average number of common shares outstanding<br>basic and diluted | 14,268,094   | 10,039,716   |
| Basic and diluted loss per share  | \$ (0.01)    | \$ (0.02)    |

The options and warrants for the nine months ended September 30, 2015 and 2014 were excluded from the computation of diluted loss per share as the potential effect was anti-dilutive.

**12. Capital Management**

The Company's capital is composed of shareholders' deficiency. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to conduct its day to day operations. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company is dependent on external financing to fund its activities and to pay for administrative costs, the Company intends to raise additional amounts as needed.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the period ended September 30, 2015. The Company is not subject to externally imposed capital requirements.

**13. Financial Risk Factors**

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

a) Credit risk

The Company has no significant concentration of credit risk arising from operations. Management believes that the credit risk concentration with respect to financial instruments is remote.

b) Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2015, the Company has a working capital deficiency of \$355,625. The Company had a cash balance of \$ 445 to settle current financial liabilities of \$361,457. All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. As a result, the Company has significant exposure to liquidity risk.

c) Market risk

i) Interest rate risk

The Company has cash balances and short term interest bearing debt to directors. Interest rate risk is remote.

d) Fair value

The fair values of the Company's cash and cash equivalents, HST/QST receivable, accounts payable and accrued liabilities and short term loans approximate their carrying values because of the short term nature of these instruments.

**14. Contingencies**

*Claim by a former director/consultant*

On March 4, 2013, a notice of civil claim against the Company was filed with the Supreme Court of British Columbia by a former director/consultant of the Company claiming an amount of \$133,097 for unpaid fees and expenses. On November 27, 2013, the Company was served with the notice of the civil claim. The Company believes this claim is without merit.

On January 10, 2014, a response was filed disputing the claim as the director/consultant was terminated for just cause. On January 10, 2014, the Company also filed a counterclaim seeking certain monetary returns from the claimant.