



March 13, 2015

TSX-V: IEX

**Icon Enters into Loan Agreement to Fund Working Capital Requirements
and Will Issue Bonus Shares; Icon Grant Options**

Icon Exploration Inc. (“Icon” or the “Company”) reports that it has entered into a loan agreement dated March 6, 2015 with a director of the Company for \$25,000 (the “Principal Loan Amount”) with interest at a rate of 18% per annum (the “Interest Amount”). Under the terms of the loan agreement, the Company will have 60 days from the date of receipt of a written demand notice to repay the Principal Loan Amount and the Interest Amount to the lender. Unless the Company is in default under a loan agreement, the lender may not demand payment at any time prior to the date which is one year from the date of the respective loan agreement.

The Company has borrowed these funds for the purposes of funding the Company’s short term working capital requirements. The Company intends to re-pay the loans by means of future private placement financings.

As additional consideration for the lender entering into the loan agreement with the Company, the Company will issue to the lender 100,000 common shares (the “Bonus Shares”) of the Company. The Bonus Shares will be issued at deemed value of \$0.05 per Bonus Share, subject to TSX Venture Exchange acceptance. The Bonus Shares, when issued, will be subject to a hold period expiring four months and one day from the date of issuance of such Bonus Shares.

The Company also announces the grant of incentive stock options to certain directors, officers and consultants of the Company to purchase up to an aggregate of 1,359,642 common shares of the Company pursuant to a the Company’s share option plan. The options are exercisable for a period of five years at a price of \$0.05/share.

Icon Exploration Inc.

“Rob Fia”

Rob Fia
President

For further information:

Email: info@iconexploration.com
Tel: 604-678-5308

Website: www.iconexploration.com
Fax: 604-687-9631

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or to revise them to reflect the occurrence of future unanticipated events.