

Form 51-102F3
Material Change Report
Under Subsection 7.1(1) of National Instrument 51-102

Item 1 **Reporting Issuer**

Icon Exploration Inc. (the "Company")

Item 2 **Date of Material Change**

August 27, 2014

Item 3 **News Release**

A news release was issued on August 27, 2014, through Stockwatch and has been SEDAR filed with the British Columbia Securities Commission.

Item 4 **Summary of Material Change**

Icon announces update on Siguiiri Gold Mining Corp. ("Siguiiri") settlement and Spanish Canyon Project.

Item 5 **Full Description of Material Change**

Siguiiri Gold Mining Corp.

Further to a news release dated May 13, 2014, Icon Exploration Inc. (the "Company") is pleased to announce that the TSX Venture Exchange has accepted for filing the Company's proposal to issue 4,000,000 common shares of the Company at \$0.05 per share to settle the Siguiiri claim. 2,400,000 shares have been issued with the balance of 1,600,000 shares to be issued at such time as the issuance will not result in Siguiiri becoming a control person holding 20% or more of the issued and outstanding shares of the Company.

All shares issued are subject to a four month hold period from the date of issuance.

Spanish Canyon Project

The Company reports that it has terminated the Spanish Canyon Lease Option Agreement, which was originally announced on July 25, 2013.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis

Item 7 **Omitted Information**

No information has been intentionally omitted from this form.

Item 8 **Senior Officers**

For further information, contact Dan Fish, Interim CEO of the Company at 604-551-1577.

Item 9

Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on August 27, 2014

"Dan Fish"

Dan Fish
Interim CEO