



August 27, 2014

TSX-V: IEX

Icon Announces Update on Siguiri Gold Mining Corp. (“Siguiri”) Settlement and Spanish Canyon Project

Siguiri Gold Mining Corp.

Further to a news release dated May 13, 2014, Icon Exploration Inc. (the “Company”) is pleased to announce that the TSX Venture Exchange has accepted for filing the Company's proposal to issue 4,000,000 common shares of the Company at \$0.05 per share to settle the Siguiri claim. 2,400,000 shares have been issued with the balance of 1,600,000 shares to be issued at such time as the issuance will not result in Siguiri becoming a control person holding 20% or more of the issued and outstanding shares of the Company.

All shares issued are subject to a four month hold period from the date of issuance.

Spanish Canyon Project

The Company reports that it has terminated the Spanish Canyon Lease Option Agreement, which was originally announced on July 25, 2013.

About Icon Exploration Inc.

Icon Exploration Inc. is a mineral exploration and development company that had been actively exploring for gold and precious metals in the Americas. Currently the Company holds one mineral interest in Canada and is actively seeking new projects.

Icon Exploration Inc.

“Dan Fish”

Dan Fish
Interim CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or to revise them to reflect the occurrence of future unanticipated events.