

Form 51-102F3
Material Change Report
Under Subsection 7.1(1) of National Instrument 51-102

Item 1 **Reporting Issuer**

Icon Exploration Inc. (the "Company")

Item 2 **Date of Material Change**

April 22, 2014

Item 3 **News Release**

A news release was issued on April 22, 2014, through Stockwatch and has been SEDAR filed with the British Columbia Securities Commission.

Item 4 **Summary of Material Change**

Icon Announces Update on Colombia Status

Item 5 **Full Description of Material Change**

April 22, 2014, Vancouver, British Columbia – Icon Exploration Inc. ("Icon" or the "Company") reports that it has transferred ownership of its wholly owned Colombian subsidiary, Grupo Mineros del Caribe, S.A.S. ("Grupo"), to Carlos Marin Arias, a citizen of Colombia. This transfer releases the Company's involvement with the Guadalupe property, which had been Icon's major project in Colombia.

Maintaining Grupo was expensive and the working environment at the Guadalupe property site was also becoming increasingly challenging. Shedding the Colombian subsidiary will allow management to focus its attention and limited resources to the newly acquired Spanish Canyon property as announced in July, 2013.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis

Item 7 **Omitted Information**

No information has been intentionally omitted from this form.

Item 8 **Senior Officers**

For further information, contact Dan Fish, Interim CEO of the Company at 503-278-7070.

Item 9 **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on April 22, 2014

"Dan Fish"

Dan Fish
Interim CEO