

Form 51-102F3
Material Change Report
Under Subsection 7.1(1) of National Instrument 51-102

Item 1 **Reporting Issuer**

Samaranta Mining Corporation (the “Company”)

Item 2 **Date of Material Change**

October 25, 2013

Item 3 **News Release**

A news release was issued on October 25, 2013, through Marketwire and Stockwatch and has been SEDAR filed with the British Columbia Securities Commission.

Item 4 **Summary of Material Change**

Samaranta Announces Name Change and Consolidation

Item 5 **Full Description of Material Change**

October 25, 2013, Vancouver, British Columbia – Samaranta Mining Corporation (TSXV:SAX)(the “Company”) announces that effective as of the opening of trading of the TSX Venture Exchange (the “**Exchange**”) on Monday, October 28, 2013, the Company will trade under the new name of Icon Exploration Inc. (the “**Name Change**”). The Exchange has also approved the consolidation of the Company’s common share capital (the “**Consolidation**”) on the basis of one (1) post-consolidated common share for every five (5) pre-consolidated common shares held (the “**Consolidation Ratio**”). The Company’s new trading symbol will be “**IEX**”. The Company’s new CUSIP number will be 45112R100 and ISIN number will be CA45112R1001.

Any fractional shares resulting from the Consolidation will be converted to whole shares pursuant to the provisions of Section 83 of the British Columbia *Business Corporations Act*. Outstanding stock options and warrants will similarly be adjusted by the Consolidation Ratio. The Company currently has 48,982,147 common shares issued and outstanding and after the Consolidation, the Company will have approximately 9,796,429 common shares issued and outstanding.

The Name Change and Consolidation were approved by the directors of the Company and by the shareholders of the Company at the annual general and special meeting held on October 15, 2013.

Letters of transmittal with respect to the Consolidation and Name Change will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre-consolidated common shares along with a properly executed letter of transmittal to the Company's transfer agent, Computershare Trust Company of Canada ("**Computershare**"), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Computershare (Corporate Actions 1-800-564-6253). All shareholders who submit a duly completed letter of transmittal along with their respective pre-consolidated share certificate(s) to Computershare will receive a post-consolidated common share certificate.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis

Item 7 **Omitted Information**

No information has been intentionally omitted from this form.

Item 8 **Senior Officers**

For further information, contact Dan Fish, Interim CEO of the Company at 503-278-7070.

Item 9 **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on October 25, 2013

"Dan Fish"

Dan Fish
Interim CEO