

## **51-102F3 Material Change Report [F]**

Published June 27, 2008

Effective July 4, 2008

### **PART 2 CONTENT OF MATERIAL CHANGE REPORT**

#### **Item 1 Name and Address of Company**

Samaranta Mining Corporation  
880 – 580 Hornby Street  
Vancouver, British Columbia  
Canada V6C 3B6

#### **Item 2 Date of Material Change**

October 31, 2012.

#### **Item 3 News Release**

October 31, 2012 through Canada Stockwatch and Market News Publishing

#### **Item 4 Summary of Material Change**

**On October 26, 2012 Samaranta Mining Corporation** announced it had agreed to terms on a non-brokered private placement comprised of up to 15 million units at a price of \$0.05 per unit for gross proceeds of \$750,000. On October 31, 2012 the Company closed the financing as to 11,910,000 units at a price of \$0.05 per unit for gross proceeds of \$595,500. Each unit is comprised of one share and one share purchase warrant with each warrant entitling the holder to acquire an additional share of the Company at a price of \$0.05 until October 31, 2013 and \$0.10 per share thereafter until expiry October 31, 2017. The Company paid a finder's fee comprised of \$55,500 cash and 1,110,000 finder's warrants, each finder's warrant having terms identical to warrants issued pursuant to the private placement. All securities issued pursuant to the offering are subject to a hold period expiring March 1, 2013.

#### **Item 5 Full Description of Material Change**

##### **5.1 Full Description of Material Change**

**On August 30, 2012 the Company** provided an update to its press release of August 9, 2012 wherein the Company announced it had entered into an agreement to evaluate, and if deemed economic, re-process certain mine tailings located in Segovia, Antioquia, Colombia ("the Tailings").

In order to fund a due diligence program comprised of starting to assess the potential quantity and mineral content of the Tailings and preliminary metallurgical work, on October 26, 2012 the Company

agreed to terms on a non-brokered private placement comprised of up to 15 million units at a price of \$0.05 per unit for gross proceeds of up to \$750,000. On October 31, 2012 the Company announced it had closed the financing as to 11,910,000 units at a price of \$0.05 per unit for gross proceeds of \$595,500. Each unit is comprised of one share and one share purchase warrant with each warrant entitling the holder to acquire an additional share of the Company at a price of \$0.05 until October 31, 2013 and \$0.10 per share thereafter until expiry October 31, 2017.

Proceeds of the offering will be used for due diligence on the Segovia tailings project as described above and/or general working capital. The Company paid a finder's fee to Canaccord Genuity Corp. comprised of \$55,500 cash and 1,110,000 finder's warrants, each finder's warrant having terms identical to warrants issued pursuant to the private placement. All securities issued pursuant to the offering are subject to a hold period expiring March 1, 2013.

## **5.2 Disclosure for Restructuring Transactions**

N/A

## **Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

## **Item 7 Omitted Information**

N/A

## **Item 8 Executive Officer**

Robert McMorran, CA  
Director  
604-639-4521

## **Item 9 Date of Report**

November 2, 2012