



October 26, 2012

TSX-V: SAX

Samaranta Mining Corporation Announces Private Placement

Vancouver, BC — Samaranta Mining Corporation (TSX-V : SAX) (“*Samaranta*” or the “*Company*”) announces a non-brokered private placement offering of up to \$750,000 through the sale of up to 15,000,000 units (the “*Units*”) of the Company at a price of \$0.05 per Unit. Each Unit is comprised of one common share of the Company and one share purchase warrant, with each warrant being exercisable into an additional common share for a period of five (5) years at an exercise price of \$0.05/share during the first year of the exercise period and at a price of \$0.10/share during the remaining term of the exercise period.

Proceeds received from the sale of the Units will be used for conducting due diligence on the Segovia mine tailings project (see news release of August 9, 2012) and for general working capital.

A finder’s fee of a combination of cash, shares and/or warrants will be paid to eligible finders in relation to this financing, all in accordance with regulatory policies.

SAMARANTA MINING CORPORATION

Per:

“*Gunther Roehlig*”

Gunther Roehlig
Interim President, CEO & Director

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