

51-102F3 Material Change Report [F]

Published June 27, 2008

Effective July 4, 2008

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Samaranta Mining Corporation
880 – 580 Hornby Street
Vancouver, British Columbia
Canada V6C 3B6

Item 2 Date of Material Change

August 30, 2012.

Item 3 News Release

August 30, 2012 through MarketWire

Item 4 Summary of Material Change

Samaranta Mining Corporation announced it had agreed to terms on a non-brokered private placement comprised of 12 million units at a price of \$0.05 per unit for gross proceeds of \$600,000; each unit comprised of one share and one half a share purchase warrant; each share purchase warrant entitling the holder to purchase a common share at a price of \$0.10 for a period of 18 months. With reference to the Company's press release of August 9, 2012, it was noted that a third party 43-101 report stated recorded production at Frontino Gold Mines was 4.6 million ounces and recoveries were estimated to be 85%.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On August 30, 2012 the Company provided an update to its press release of August 9, 2012 wherein the Company announced it had entered into an agreement to evaluate, and if deemed economic, re-process certain mine tailings located in Segovia, Antioquia, Colombia ("the Tailings"). As noted in the August 9, 2012 press release, Segovia is the location of Frontino Gold Mines ("FGM"), a high-grade underground mine that has been in production for over 150 years and is currently operated by Gran Colombia Gold Corp. The Tailings are primarily situated in two tailings piles within the municipality of Segovia, and were derived from mines owned by Frontino Gold Mines as well as numerous smaller mining operations.

Based upon the NI 43-101 Technical Report Frontino Gold Mines Ltd. Antioquia Colombia, June 9, 2010, Scott E. Wilson C.P.G report it was noted that the first recorded production from the Frontino Gold

Mines' deposits was in 1869. Available production records indicate that between 1869 and 2010 approximately 11.5 million tonnes of ore were mined and processed yielding about 4.6 million ounces of gold. The 43-101 report suggests the actual total production figure from the deposit may be higher due to a number of unknown factors. These factors include: the absence of data prior to 1869; incomplete data from 1869 to 1898; missing data from a few subsequent years; and no data from third party, artisanal or illegal miners. It is estimated that the total gold mined is in the order of 6 or 7 million ounces. Recoveries of gold in this period were estimated at about 85%. It follows that balance of precious metals not recovered would be contained in the tailings.

To fund a program of metallurgical work and start to assess the potential quantity and mineral content of the Tailings, which is expected to start in September 2012, as part of its due diligence to assess the quantity and for general working capital, the Company has agreed to terms on a non-brokered private placement comprised of 12 million units at a price of \$0.05 per unit for gross proceeds of \$600,000. Each unit is comprised of one share and one half a share purchase warrant, each share purchase warrant entitling the holder thereof to purchase an additional common share at a price of \$0.10 for a period of 18 months. Where applicable, the Company has agreed to pay finder's fees in accordance with the policies of the TSX Venture Exchange.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Robert McMorran, CA
604-639-4521

Item 9 Date of Report

August 31, 2012