



SAMARANTA AMENDS EXERCISE PRICE OF SHARE PURCHASE WARRANTS

Vancouver, B.C. (April 16, 2012) Samaranta Mining Corporation. (TSX.V: SAX; “Samaranta” or “the Company”) announces that further to its press release of January 12, 2012 wherein the Company stated its intent to seek TSX Venture Exchange and shareholder approval to amend the exercise price of 5,000,000 share purchase warrants from \$0.50 to \$0.12, the Company has received all necessary warrant holder approvals and the Exchange has accepted for filing the application to amend the exercise price of the warrants.

Accordingly, 5,000,000 warrants originally issued on May 20, 2011 pursuant to a 10,000,000 share private placement now bear an exercise price of \$0.12. The warrants will expire on the earlier of the original expiry date of May 20, 2013 and in the event the closing price of the Company’s shares is \$0.15 or greater for a period of 10 consecutive trading days , then the warrant holders will have 30 days to exercise their warrants otherwise the warrants will expire on the 31st day.

SAMARANTA MINING CORPORATION

Per: *Volkmar Hable,*

President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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