

## **51-102F3 Material Change Report [F]**

Published June 27, 2008

Effective July 4, 2008

### **PART 2 CONTENT OF MATERIAL CHANGE REPORT**

#### **Item 1 Name and Address of Company**

Samaranta Mining Corporation  
404-999 Canada Place  
Vancouver, British Columbia  
Canada V6C 3E2

#### **Item 2 Date of Material Change**

March 23, 2012

#### **Item 3 News Release**

March 23, 2012 through Market News Publishing and Canada Stockwatch

#### **Item 4 Summary of Material Change**

On February 29, 2012 the Company announced it had arranged a non-brokered private placement of 6,000,000 shares at a price of \$0.10 per share for gross proceeds of \$600,000. On March 23, 2012 the Company amended the terms of the private placement to units rather than shares, with each unit comprised of one share and one-half a share purchase warrant. Each whole share purchase warrant entitling the holder to acquire a share of Samaranta at a price of \$0.15 for a period of 18 months.

#### **Item 5 Full Description of Material Change**

##### **5.1 Full Description of Material Change**

On February 29, 2012 the Company announced it had agreed to terms on a non-brokered private placement at up to 6 million shares at a price of \$0.10 per share. In light of market conditions, on March 23, 2012 the Company agreed to amend the terms of the private placement to units rather than shares, with each unit comprised of one share and one-half a share purchase warrant. Each whole share purchase warrant entitling the holder to acquire a share of Samaranta at a price of \$0.15 for a period of 18 months. The Company has agreed to pay finder's fees in accordance with the policies of the TSX Venture Exchange. Proceeds of the offering will be for the continued exploration of the Company's flagship Guadalupe property in Segovia, Colombia and for general working capital.

##### **5.2 Disclosure for Restructuring Transactions**

N/A

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

N/A

**Item 8 Executive Officer**

Robert McMorran, CA  
604-639-4521

**Item 9 Date of Report**

Date the Report.

March 23, 2012

[Amended July 4, 2008]