



**Vancouver BC, March 23, 2012 Samaranta Mining Corporation (TSX.V:SAX or “Samaranta ”)** announces further to its press release of February 29, 2012 it has agreed to amend the terms of the previously announced private placement. Samaranta has now agreed to a non-brokered private placement at up to 6 million units at a price of \$0.10 per unit. Each unit is comprised of one share and one-half a share purchase warrant. Each whole share purchase warrant will entitle the holder to acquire an additional share of Samaranta at a price of \$0.15 for a period of 18 months from closing. As noted in the February 29, 2012 press release, the Company has agreed to pay finder’s fees in accordance with the policies of the TSX Venture Exchange. Proceeds of the offering will be for the continued exploration of the Company’s flagship Guadalupe property in Segovia, Colombia and for general working capital.

**SAMARANTA MINING CORPORATION**

Per: **Robert McMorran,**

Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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