

51-102F3 Material Change Report [F]

Published June 27, 2008

Effective July 4, 2008

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Samaranta Mining Corporation
404-999 Canada Place
Vancouver, British Columbia
Canada V6C 3E2

Item 2 Date of Material Change

March 6, 2012

Item 3 News Release

January 12, 2012 through Market News Publishing and Canada Stockwatch

Item 4 Summary of Material Change

The Company announced it intended to seek approval of all warrant holders to amend the exercise price of 5,000,000 share purchase warrants from \$0.50 to \$0.12 and based upon receipt of such approval make application to the TSX Venture Exchange to re-price the subject warrants to \$0.12. On March 6, 2012 the Company received the final consent to re-price warrants and made application to the Exchange.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced its intention to make application to the TSX Venture Exchange (the "Exchange") to amend the exercise price of 5,000,000 share purchase warrants due to expire May 20, 2013 from \$0.50 to \$0.12.

Pursuant to the provisions of TSX Venture Exchange Policy 4.1, the subject warrants would have their exercise period shortened to a period of 30 days if, for 10 consecutive trading days (the "Premium Trading Days"), the closing price of the Corporation's shares is \$0.15 or greater, such 30 day period to commence seven calendar days after the tenth Premium Trading Day.

Prior to the application to the Exchange to amend the exercise price of the warrants the Company had to seek and receive the consent of all warrant holders to the re-pricing including the accelerated expiry provisions. On March 6, 2012 the Company received the final consent and made application to the Exchange for the exercise price amendment.

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5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Robert McMorran, CA
604-639-4521

Item 9 Date of Report

Date the Report.

March 8, 2012

[Amended July 4, 2008]