



## SAMARANTA PROPOSES TO RE-PRICE SHARE PURCHASE WARRANTS

Vancouver, B.C. (January 12, 2012) – Samaranta Mining Corporation. (“Samaranta” or the “Corporation”) (TSX.V: SAX) announces that it intends to make application to the TSX Venture Exchange to re-price certain outstanding share purchase warrants, as disclosed in the following table:

Number of Warrants Outstanding	Original Exercise Price	Proposed Amended Exercise Price	Expiry Date
5,000,000	\$0.50	\$0.12	May 20 2013

Pursuant to the provisions of TSX Venture Exchange Policy 4.1, the warrants disclosed above will have their exercise period shortened to a period of 30 days if, for 10 consecutive trading days (the “Premium Trading Days”), the closing price of the Corporation’s shares is \$0.15 or greater – this 30 day period will commence seven calendar days after the tenth Premium Trading Day.

The re-pricing of the warrants disclosed herein is subject to all of the holders of the warrants consenting to the re-pricing, as well as to the Corporation receiving acceptance from the TSX Venture Exchange for the re-pricing.

### SAMARANTA MINING CORPORATION

Per: *Volkmar Hable*,

President

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### For further information, please contact:

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