



**Vancouver BC, February 29, 2012 Samaranta Mining Corporation (TSX.V:SAX or “Samaranta ”)** announces it has agreed to terms on a non brokered private placement at up to 6 million shares at a price of \$0.10 per share. The Company has agreed to pay finder’s fees in accordance with the policies of the TSX Venture Exchange. Proceeds of the offering will be for the continued exploration of the Company’s flagship Guadalupe property in Segovia, Colombia and for general working capital.

**SAMARANTA MINING CORPORATION**

Per: **Robert McMorran,**

Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**For further information, please contact:**

Volkmar Hable, President	Barry Girling
Tel: 604 641 1210	604 639 4528
info@samaranta.ca	barry@samaranta.ca