

Ares Strategic Mining Inc. Issues Stock Options

Vancouver, B.C. February 10th, 2022 — Ares Strategic Mining Inc. (“Ares” or the “Company”) (TSXV: ARS) (OTC:ARSMF) (FRA: N8I1), issued to its directors and officers an aggregate of 22,238,053 Options to purchase 22,238,053 common shares in the capital of the Corporation ("Common Shares") at an exercise price of \$0.13 per Common Share, expiring February 10, 2025 (collectively, the "Options", and each, an "Option").

The Company also issued 301,694 common shares (each a “Share”) at a deemed price of \$0.15 per Share settling \$45,254 in debt owing to a creditor (the “Debt Settlement”) for past consulting services provided to the Company. All securities issued pursuant to the Debt Settlement are subject to a mandatory 4 month hold period.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARES STRATEGIC MINING INC.

James Walker
Chief Executive Officer and President

For further information, please contact James Walker by email at jwalker@aresmining.com