



Ares Strategic Mining Appoints New Vice President of Exploration

Vancouver, B.C. June 17th, 2022 — Ares Strategic Mining Inc. (the “Company”) (CSE: ARS) (OTC:ARSMF) (FRA: N811), is pleased to announce the appointment of Paul Sarjeant as its new Vice President of Exploration for both its US and Canadian exploration and mining projects.

Paul is a registered professional geoscientist, who brings significant technical and leadership experience to the role and Company. Paul began his career in 1984 with Echo Bay Mines, obtaining more experienced positions of responsibility over time. His final role as Senior Geologist, International Exploration Group allowed him to build significant expertise and experience reviewing projects on a worldwide basis. Paul also has significant senior executive experience within small cap firms, leading the acquisition, exploration, and development of key projects throughout the world and across a wide range of commodities.

As Geology Manager for Largo Inc. Paul led the exploration and development of multiple deposits culminating in a PFS that significantly increased the potential mine life of the Maracas mining operation. As an independent consultant, Paul has advised and has served on the Board of Directors for several companies providing insight and expertise in the mining industry. He also currently acts as a Qualified Person for various companies.

James Walker, President, and CEO of the Company said, “We are very pleased to welcome Paul to the VP of Exploration role and have him lead Ares’ exploration work across all its projects. Paul brings decades professional experience and knowledge to the company, which are already demonstrating visible benefits to the Company. We are confident Paul will provide the same high level of expertise and professionalism he has consistently demonstrated throughout his very successful career to Ares.”

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARES STRATEGIC MINING INC.

James Walker
Chief Executive Officer and President

For further information, please contact James Walker by phone at 604-345-1576 or by email at jwalker@aresmining.com

DISCLOSURE AND FORWARD-LOOKING STATEMENTS:

Companies typically rely on comprehensive feasibility reports on mineral reserve estimates to reduce the risks and uncertainties associated with a production decision. Historically, situations where the issuer decides to put a mineral project into production without first establishing mineral reserves supported by a technical report and completing a feasibility study have a higher risk of economic or technical failure, though some industrial mineral ventures are relatively simple operations with low levels of investment and risk, where the operating entity has determined that a formal prefeasibility or feasibility study in conformance with NI 43-101 and 43-101 CP is not required for a production decision. Based on historical engineering work, geological reports, historical production data and current engineering work completed or in the process by Ares, the Company intends to move forward with the development of its Utah asset.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include the failure to satisfy the conditions of the relevant securities exchange(s) and other risks detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.