



Ares Strategic Mining Announces Issuance of Stock Options

Vancouver, B.C. February 8th, 2022 — Ares Strategic Mining Inc. (“Ares” or the “Company”) (TSXV: ARS) (OTC:ARSMF) (FRA: N811), has granted stock options (“Options”) to certain directors, officers, employees, and consultants of the Company to purchase up to 6,200,000 common shares in the capital of the Company pursuant to the Company’s stock option plan. All the options are exercisable for a period of five years at an exercise price of \$0.46 per share.

All securities issued in connection with the Offering will be subject to a statutory hold period of four months commencing on the date of distribution of the securities. Completion of the Offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the Exchange. None of the securities to be issued in connection with the Offering will be or have been registered under the United States Securities Act of 1933, as amended (the “1933 Act”), and none may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release is being issued pursuant to Rule 135c of the 1933 Act and shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the securities, in any state where such offer, solicitation or sale would be unlawful.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARES STRATEGIC MINING INC.

James Walker
Chief Executive Officer and President

For further information, please contact Mark Bolin by phone at 604-345-1576 or by email at jwalker@aresmining.com