

Clarifying News Release

Vancouver, B.C. September 23rd, 2021 — Ares Strategic Mining Inc. (TSXV: ARS) (“Ares” or the “Company”), would like to clarify statements in its September 8th Press Release. The Company reported that it had submitted an NI 43-101 compliant Technical Report. The report submitted is not a compliant NI 43-101 technical report, and that the information in the news release should not be relied on until it has been verified and supported by a technical report.

ON BEHALF OF THE BOARD OF DIRECTORS OF

ARES STRATEGIC MINING INC.

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