



## **Ares Strategic Mining Inc. Announces Clarification on Contract with Zimtu Capital Corp.**

August 5, 2020 – Ares Strategic Inc. (TSXV: ARS) (“Ares”) announces that further to its news release dated June 22, 2020, it wishes to clarify that under the terms of the agreement entered into with Zimtu Capital Corp. (“Zimtu”), Zimtu shall receive \$8,333 per month for a period of twelve months, with the entire 12 months payable at the beginning of the contract.

### **About Ares Strategic Mining.**

Ares Mining owns the only permitted and producing fluorspar mine in the U.S. The Company is in the process of ramping up production through new equipment, new plant, adit construction, and new strategic partners, and has already established a global customer base. Ares is designing new mining plans to optimize output, and improve the mine's infrastructure, so it can meet the demands of a large US market which currently imports all its fluorspar from abroad. The Company is focusing on near-term production and cash flow, as well as continuous expansion, so that it can become one of the world's largest fluorspar suppliers.

<https://www.aresmining.com/>

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