

Ares Strategic Mining Inc. is Pleased to Appoint A New Process Engineer and Metallurgist

Vancouver, British Columbia – March 5th, 2020. ARES STRATEGIC MINING INC. ("Ares" or the "Company") (TSX-V: ARS) (FRANKFURT: N8I) would like to welcome to the Ares team, Denise Nunes, a process engineer and metallurgist with over 20 years of experience, including employment with Ausenco, SRK Consulting, SGS, and JDS Energy and Mining.

Denise has been employed to oversee the metallurgical and bench testing for the Company, and based on the results, design a processing facility for the Lost Sheep mine to produce acidspar and high grade metspar for industry.

James Walker, President and CEO of the Company said, "We are very pleased to have someone of Denise's caliber join the team. Already Denise's initial work is proving extremely promising for our future operations. We believe that with Denise's expertise and professionalism we can design, build, and install the facility necessary to achieve the best capacity and quality for the Company's ambitions."

ON BEHALF OF THE BOARD OF DIRECTORS OF ARES STRATEGIC MINING INC.

"James Walker"

James Walker
Director and Chief Executive Officer

For further information, please contact James Walker by phone at 604-345-1576 or by email at jwalker@aresmining.com

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the future. Forward looking statements in this news release include, without limitation: the expectation that the Company will resume trading on or about February 26, 2020; and the expectation that the Company will close the subsequent financing. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including the risk that the TSXV may not approve the Company to resume trading; or that factors may occur which impede or prevent future development plans. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Ares will obtain from them. Readers are urged to consider these factors carefully in evaluating the forward-looking statements contained in this news release and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by these cautionary statements. These forward-looking statements are made as of the date hereof and Ares disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.