

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lithium Energy Products Inc.
1001 - 409 Granville Street
Vancouver, BC V6C 1T2

Item 2. Date of Material Change

March 27, 2018

Item 3. News Release

A news release with respect to the material changes referred to in this report was disseminated on March 27, 2018 and filed on SEDAR.

Item 4. Summary of Material Change

The Company announced to proceed with the proposed consolidation of its share capital on the basis of twenty (20) existing common shares for one (1) new common share (the "Share Consolidation"). The Share Consolidation received shareholder approval at the Company's annual general and special meeting of shareholders held July 26, 2017.

Currently, a total of 172,377,875 common shares in the capital of the Company are issued and outstanding. On completion of the Share Consolidation, a total of approximately 8,618,894 common shares in the capital of the Company would be issued and outstanding. No fractional shares will be issued in connection with the Share Consolidation.

The Share Consolidation remains subject to approval by the TSX Venture Exchange (the "TSXV"). The Company's name will not be changed in connection with the Share Consolidation.

Item 5. Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

None

Item 8. Executive Officer

For further information, please contact James Walker, Chief Executive Officer of the Company at 604-566-8570

Item 9. Date of Report

February 25, 2019



Lithium Energy Products Announces Share Consolidation

TORONTO, ONTARIO – March 27, 2018 – Lithium Energy Products Inc. ("Lithium" or the "**Company**") (TSX-V:LEP) (FRANKFURT:N8I) is pleased to announce that it is proceeding with the proposed consolidation of its share capital on the basis of twenty (20) existing common shares for one (1) new common share (the "**Share Consolidation**"). The Share Consolidation received shareholder approval at the Company's annual general and special meeting of shareholders held July 26, 2017.

Currently, a total of 172,377,875 common shares in the capital of the Company are issued and outstanding. On completion of the Share Consolidation, a total of approximately 8,618,894 common shares in the capital of the Company would be issued and outstanding. No fractional shares will be issued in connection with the Share Consolidation.

The Share Consolidation remains subject to approval by the TSX Venture Exchange (the "**TSXV**"). The Company's name will not be changed in connection with the Share Consolidation.

Please refer to the management information circular of the Company dated June 19, 2017 for additional details regarding the Share Consolidation. The circular is available on the Company's profile on SEDAR at www.sedar.com.

About Lithium Energy Products Inc.

Lithium is a Canadian junior exploration company publicly traded on the TSXV. The Company is focused on developing lithium properties in the USA. For further information, please visit our website at www.lithiumenergyproducts.com.

Contact Information

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