

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lithium Energy Products Inc.
1001 - 409 Granville Street
Vancouver, BC V6C 1T2

Item 2. Date of Material Change

June 6, 2018

Item 3. News Release

A news release with respect to the material changes referred to in this report was disseminated on June 6, 2018 and filed on SEDAR.

Item 4. Summary of Material Change

The Company announced that it has entered into an investor relations agreement (the "Agreement") with Devon Capital Inc. ("Devon Capital").

Devon Capital is a financing company specialising in raising capital for a diverse range of enterprises, including junior mining companies. After LEP's new vanadium acquisition Devon Capital has partnered with LEP to acquire the funds necessary to complete the preliminary development work on the project.

The Agreement is for an initial ten (10) business days until June 18, 2018, which may be extended at the option of the Company after June 19, 2018. In consideration for the services of Devon Capital, the Company has agreed to pay a fee of \$40,000 payable in common shares of the Company.

Item 5. Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

None

Item 8. Executive Officer

For further information, please contact James Walker, Chief Executive Officer of the Company at 604-566-8570

Item 9. Date of Report

February 25, 2019



Lithium Energy Enters Into Investor Relations Agreement

Vancouver, British Columbia, June 6, 2018. LITHIUM ENERGY PRODUCTS INC. ("Lithium Energy Products" or "LEP" or the "Company") (TSX-V: LEP) (FRANKFURT: N8I) is pleased to announce that it has entered into an investor relations agreement (the "Agreement") with Devon Capital Inc. ("Devon Capital").

Devon Capital is a financing company specialising in raising capital for a diverse range of enterprises, including junior mining companies. After LEP's new vanadium acquisition Devon Capital has partnered with LEP to acquire the funds necessary to complete the preliminary development work on the project. Devon Capital will also assist the Company in working and communicating efficiently with members of the Canadian financial community, including potential investors, journalists and newsletter writers as well as current shareholders to keep them informed and up-to-date on the Company's activities.

The Agreement is for an initial ten (10) business days until June 18, 2018, which may be extended at the option of the Company after June 19, 2018. In consideration for the services of Devon Capital, the Company has agreed to pay a fee of \$40,000 payable in common shares of the Company ("Common Shares"), calculated using the Volume Weighted Average Price ("VWAP") of the traded Common Shares on the facilities of the TSXV over the initial 10-day period, ending on the closing of trading on June 18, 2018.

LEP and Devon Capital are not related, and Devon Capital does not have any direct or indirect material interest in LEP or its securities, other than the Common Shares being paid to Devon Capital at the end of the Agreement. All matters reported herein are subject to TSX Venture Exchange approval and to compliance with all applicable regulatory requirements.

Completion of the Investor Relation Agreement is subject to the approval of TSXV. Common Shares to be issued in connection with the Investor Relation Agreement will be subject to a statutory hold period of four months and one day from the completion thereof.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

For further information, please contact:

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CEO

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