

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lithium Energy Products Inc.
1001 - 409 Granville Street
Vancouver, BC V6C 1T2

Item 2. Date of Material Change

January 21, 2019

Item 3. News Release

A news release with respect to the material changes referred to in this report was disseminated on January 21, 2019 and filed on SEDAR.

Item 4. Summary of Material Change

The Company announced that it has entered into debt settlement agreements with various arm's length and non-arm's length parties to the Company (the "Share Settlement"). The Company plans to issue 437,591 common shares of the Company ("Common Shares") to settle approximately \$39,383.15 of corporate debt owed to the various arm's length and non-arm's length parties.

Item 5. Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

None

Item 8. Executive Officer

For further information, please contact James Walker, Chief Executive Officer of the Company at 604-566-8570

Item 9. Date of Report

February 25, 2019



Lithium Energy Confirms Issuance of Shares for Debt

Vancouver, British Columbia, January 21st, 2019. LITHIUM ENERGY PRODUCTS INC. ("Lithium Energy Products" or "LEP" or the "Company") (TSX-V: LEP) (FRANKFURT: N8I) is pleased to announce that it has entered into debt settlement agreements with various arm's length and non-arm's length parties to the Company (the "Share Settlement"). The Company plans to issue 437,591 common shares of the Company ("Common Shares") to settle approximately \$39,383.15 of corporate debt owed to the various arm's length and non-arm's length parties. The Share Settlement is subject to TSX Venture Exchange ("Exchange") approval.

The Common Shares issued pursuant to the Share Settlement will be subject to a four month hold period. The Share Settlement is subject to the submission of final documentation and final approval of the Exchange.

James Walker, CEO of LEP said, "We are very grateful for the contributions made by individuals in the past few months to help the Company achieve its ambitions. Their choice to be compensated in shares demonstrates their belief in the Company's future and its ambitions, and we are confident that their belief will be rewarded."

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

For further information, please contact:

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