

FORM 51-102F3

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Lithium Energy Products Inc.  
1001 - 409 Granville Street  
Vancouver, BC V6C 1T2

**Item 2. Date of Material Change**

February 9, 2018

**Item 3. News Release**

A news release with respect to the material changes referred to in this report was disseminated on February 9, 2018 and filed on SEDAR.

**Item 4. Summary of Material Change**

The Company announced that it has completed its previously announced shares for debt settlement with one arm's length creditor of the Company after being granted approval of the transaction by the TSX Venture Exchange. An aggregate of \$200,000 in outstanding debt was settled through the issuance of 4,000,000 common shares in the capital of the Company (the "Debt Shares") at a deemed price of \$0.05 per Debt Share.

The Debt Shares were issued in reliance on certain prospectus exemptions available under applicable securities legislation and are subject to a hold period of four months and one day ending on June 10, 2018.

**Item 5. Full Description of Material Change**

See Item 4 above and the attached news release for a full description of the material change.

**Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7.                    Omitted Information**

None

**Item 8.                    Executive Officer**

For further information, please contact James Walker, Chief Executive Officer of the Company at 604-566-8570

**Item 9.                    Date of Report**

**February 25, 2019**



## **Lithium Energy Products Announces Completion Of Shares For Debt Settlement**

**TORONTO, ONTARIO – February 9, 2018 – Lithium Energy Products Inc.** (“Lithium” or the “Company”) (TSX-V:LEP) (FRANKFURT:N8I) announces that it has completed its previously announced shares for debt settlement with one arm’s length creditor of the Company after being granted approval of the transaction by the TSX Venture Exchange. An aggregate of \$200,000 in outstanding debt was settled through the issuance of 4,000,000 common shares in the capital of the Company (the “Debt Shares”) at a deemed price of \$0.05 per Debt Share.

The Debt Shares were issued in reliance on certain prospectus exemptions available under applicable securities legislation and are subject to a hold period of four months and one day ending on June 10, 2018.

### **About Lithium Energy Products Inc.**

Lithium is a Canadian junior exploration company publicly traded on the TSX Venture Exchange. The Company is focused on developing lithium properties in the USA. For further information, please visit our website at [www.lithiumenergyproducts.com](http://www.lithiumenergyproducts.com).

### **Contact Information**

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