

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lithium Energy Products Inc.
1001 - 409 Granville Street
Vancouver, BC V6C 1T2

Item 2. Date of Material Change

February 6, 2018

Item 3. News Release

A news release with respect to the material changes referred to in this report was disseminated on February 6, 2018 and filed on SEDAR.

Item 4. Summary of Material Change

The Company announced to settle outstanding debt in the aggregate of \$200,000 (the "Debt") owed to one arm's length creditor of the Company. Lithium intends to issue an aggregate of 4,000,000 common shares in the capital of the Company (the "Debt Shares") at a deemed price of \$0.05 per Debt Share to settle the Debt in full (the "Debt Settlement").

The Debt Settlement is subject to the approval of the TSX Venture Exchange (the "TSXV"). The Debt Shares, if issued, will be issued in reliance on certain prospectus exemptions available under applicable securities legislation and will be subject to a hold period of four months and one day in accordance with applicable securities legislation and TSXV requirements.

Item 5. Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

None

Item 8. Executive Officer

For further information, please contact James Walker, Chief Executive Officer of the Company at 604-566-8570

Item 9. Date of Report

February 25, 2019



Lithium Energy Products Announces Proposed Shares For Debt Settlement

TORONTO, ONTARIO – February 6, 2018 – Lithium Energy Products Inc. (“Lithium” or the “Company”) (TSX-V:LEP) (FRANKFURT:N8I) announces that it proposes to settle outstanding debt in the aggregate of \$200,000 (the “Debt”) owed to one arm’s length creditor of the Company. Lithium intends to issue an aggregate of 4,000,000 common shares in the capital of the Company (the “Debt Shares”) at a deemed price of \$0.05 per Debt Share to settle the Debt in full (the “Debt Settlement”).

The Debt Settlement is subject to the approval of the TSX Venture Exchange (the “TSXV”). The Debt Shares, if issued, will be issued in reliance on certain prospectus exemptions available under applicable securities legislation and will be subject to a hold period of four months and one day in accordance with applicable securities legislation and TSXV requirements.

About Lithium Energy Products Inc.

Lithium is a Canadian junior exploration company publicly traded on the TSXV. The Company is focused on developing lithium properties in the USA. For further information, please visit our website at www.lithiumenergyproducts.com.

Contact Information:

James Walker
Chief Executive Officer

Lithium Energy Products Inc.
T: 604-566-8570
F: 604-602-9868
E: jwalker@lithiumenergyproducts.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.