

Lithium Energy Products Announces Completion Of Shares For Debt Settlement

TORONTO, ONTARIO – February 9, 2018 – Lithium Energy Products Inc. ("Lithium" or the "**Company**") (TSX-V:LEP) (FRANKFURT:N8I) announces that it has completed its previously announced shares for debt settlement with one arm's length creditor of the Company after being granted approval of the transaction by the TSX Venture Exchange. An aggregate of \$200,000 in outstanding debt was settled through the issuance of 4,000,000 common shares in the capital of the Company (the "**Debt Shares**") at a deemed price of \$0.05 per Debt Share.

The Debt Shares were issued in reliance on certain prospectus exemptions available under applicable securities legislation and are subject to a hold period of four months and one day ending on June **10**, 2018.

About Lithium Energy Products Inc.

Lithium is a Canadian junior exploration company publicly traded on the TSX Venture Exchange. The Company is focused on developing lithium properties in the USA. For further information, please visit our website at <u>www.lithiumenergyproducts.com</u>.

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