

NORTHERN IRON CORP.

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a special meeting (the “**Meeting**”) of the holders of the common shares (collectively, the “**Shareholders**” or individually, a “**Shareholder**”) of Northern Iron Corp. (the “**Corporation**”) will be held at the offices of Aird & Berlis LLP, Barristers & Solicitors, Brookfield Place, Suite 1800, 181 Bay Street, Toronto, Ontario M5J 2T9 on Wednesday, November 30, 2016 at the hour of 10:00 a.m., local time for the following purposes:

1. to consider and, if thought appropriate, pass, with or without variation, a special resolution authorizing the board of directors to amend the name of the Corporation to “Lithium Energy Products Inc.”, or such other name as may be accepted by the relevant regulatory authorities and approved by the directors, as more fully described in the accompanying management information circular dated November 2, 2016 (the “**Circular**”);
2. to consider and, if thought appropriate, pass with or without variation, a resolution authorizing the creation of Hugh Business Enterprise Limited as a new Control Person (as defined in the policies of the TSX Venture Exchange), as more fully described in the Circular; and
3. to transact such other business as may properly be brought before the meeting or any adjournment for adjournments thereof.

A Shareholder wishing to be represented by proxy at the Meeting or any adjournment thereof must deposit his, her or its duly executed form of proxy with the Corporation’s transfer agent and registrar, TSX Trust Company, by mail or by hand at 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1, by fax at 1-416-595-9593 on or before 10:00 a.m. on Monday, November 28, 2016 or deliver it to the Chairman of the Meeting on the day of the Meeting or any adjournment thereof prior to the time of voting.

Shareholders who are unable to be present personally at the Meeting are urged to sign, date and return the enclosed form of proxy in the envelope provided for that purpose. If you plan to be present personally at the Meeting, you are requested to bring the enclosed form of proxy for identification. The record date for the determination of those Shareholders entitled to receive the Notice of Special Meeting of Shareholders and to vote at the Meeting was the close of business on October 31, 2016

DATED at Toronto, Ontario this 2nd day of November, 2016.

BY ORDER OF THE BOARD

“Basil Botha”

Basil Botha
Chairman