Northern Iron Corp Issues A Correction To Press Release Regarding Realignment Of The Board

VANCOUVER, BRITISH COLUMBIA, CANADA – September 19, 2016.

Northern Iron Corp. ("Northern Iron" or the "Company") (TSX-V: NFE) (FRANKFURT: N8I) today announced a correction to its press release of today's date regarding changes to the board.

Mr James Walker will be appointed CEO of the company and not President as articulated in one section of the release.

The correction does not change any of the other information announced in the release of today's date.

Mr. Walker's appointment is subject to clearance and approval by the Toronto Stock Exchange.

About Northern Iron Corp.

Northern Iron Corp has 3 highly prospective lithium properties in Nevada and Arizona.

Jackpot Lake – Moapa Valley, Nevada

- 100% owned -2800 acres 140 claims;
- 35 km NE of Las Vegas;
- 1976 USGS completed 129 core samples;
- Spectrographic and atomic-absorption analyses of 135 stream sediment samples confirmed potential for lithium mineral deposits;
- Highest Lithium value was 550ppm, average 175 ppm.

Wilcox Playa – Arizona

- 1400 acres on shore of Wilcox Playa Dry lake bed
- In 1976 USGS identified this area as one of the most prospective locations for lithium brines and highly analogous to Clayton Valley
- USGS has identified a 22 sq. mile anomaly with high electrical conductivity, interpreted as subsurface brine field with no hydrological outlet.

Little Rock Lithium Target - Yavapai County – Arizona

- High grade, lithium rich lacustrine clay
- Target is 2500 metres along strike ~ 20 metres thick
- Identified via electromagnetic survey in 2007
 - Large, highly electrically conductive body
 - Clay-altered rhyolite tuff.
- Grab sample 172 ppm Li
 - o Clayton Valley sediments are between 73 and 220ppm

Northern Iron is also the owner of five iron (magnetite) properties in the Red Lake District in the Province of Ontario. The Red Lake District is an established mining region where Northern Iron has two near term development projects, the past producing <u>Griffith</u> mine and the <u>Karas</u> property.

Timothy Marsh PHD, P. Eng QP prepared the disclosures and reports related to these projects

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

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