



## **NORTHERN IRON CORP. ANNOUNCES RESULTS OF ANNUAL AND SPECIAL MEETING**

**VANCOUVER, BRITISH COLUMBIA, CANADA – APRIL 15, 2015.**

**Northern Iron Corp. ("Northern Iron" or the "Company") (TSX-V: NFE) (FRANKFURT: N8I)** is pleased to announce the results from its Annual and Special Meeting held on April 10, 2015 in Vancouver, British Columbia.

At the Meeting, all director nominees listed in the Company's management information circular dated March 6, 2015 were elected as directors of the Company. The detailed results of the votes cast for each director elected at the Meeting were as follows:

<b>Director</b>	<b>Number of Votes For</b>	<b>Percentage of Votes Cast</b>
Basil Botha	27,265,833	99.51%
Alberto Hassan	27,275,833	99.54%
Paul Sarjeant	27,275,833	99.54%
Annie Storey	27,275,833	99.54%
Felipe Carvalho	27,185,833	99.22%

The shareholders approved all the resolutions detailed in the information circular which include the appointment of MNP LLP as the auditors of the Company for the coming year; the Stock Option Plan; and the amendment to Bylaw No.1B which reduced the quorum from 25% to 15%.

At a Board Meeting held immediately following the Annual and Special Meeting, the directors appointed Mr. Basil Botha as President and CEO; Grant T. Smith as Chief Financial Officer; Michael Hepworth as Vice-President Business Development and Lisa Maxwell as Corporate Secretary.



For details on the matters considered at the Meeting, please refer to the Company's management information circular dated March 6, 2015, which can be found under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

Additionally, the Company granted 200,000 stock options to a director of the Company effective April 10, 2015. The stock options vest immediately, and are exercisable at \$0.05 for a period of five years. The options remain subject to the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. The stock options remain subject to a statutory hold period of four months and one day expiring on April 10, 2019.

#### **About Northern Iron Corp.**

Northern Iron is the owner of five iron (magnetite) properties in the Red Lake District in the Province of Ontario. The Red Lake District is an established mining area in Ontario where Northern Iron has two near term development projects, the past producing [Griffith](#) mine and the [Karas](#) property.

Northern Iron is currently working towards the production of Hot Briquetted Iron ([HBI](#)), a transportable form of direct reduced iron. HBI is complementary and a viable metallic supplement to scrap steel. Quality scrap is a critical raw material in the steel making process. With the diminishing supply of quality scrap steel and ever increasing market demand, steel producers around the world will be looking to secure alternative supplies of metallic products.

As part of the business plan, Northern Iron has acquired the past producing Griffith mine, which produced pellets and sponge iron (Direct Reduced Iron/DRI) from 1968 to 1986. The mine was owned and operated by STELCO and supplied pellets and sponge iron to the Hamilton and Nanticoke steel mills in Ontario.

Transportation infrastructure is currently in place to ship produced HBI into the North American market via rail and lake barges and into Asian markets via rail through the port of Prince Rupert. Existing infrastructure includes all weather roads, 115kV power line, natural gas line, rail bed and port facilities.

To date, Northern Iron has focused on de-risking the project by seeking out potential joint venture partners, off-take agreements or a combination thereof.

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**For further information, please contact:**

Basil Botha  
President & CEO  
Northern Iron Corp.

Tel: 604-566-8570

Fax: 604-602-9868

Email: [bbotha@northernironcorp.com](mailto:bbotha@northernironcorp.com)

Website: [www.northernironcorp.com](http://www.northernironcorp.com)

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