



NORTHERN IRON APPOINTS FELIPE CARVALHO, TO ITS BOARD OF DIRECTORS

Vancouver, British Columbia, Canada – December 09, 2014.

Northern Iron Corp. ("Northern") (TSX-V: NFE) (FRANKFURT: N8I) today announced the appointment of Felipe Carvalho to its Board of Directors.

Mr. Carvalho is one of the partners in OMC Investments Limited ("**OMC**") and is an expert in international logistics and project management. He has 12 years' experience working in Asia in the bulk business, dealing with chartering, iron ore, commodity risk assessment, marketing sales and management, dry bulk ocean freight, mine project oversight, and commodities business development.

Mr. Carvalho has significant experience in constructing and managing teams with a track record of successfully concluding business agreements from US\$ 100,000 to US\$ 210 million.

Mr. Carvalho is fluent in Mandarin, Portuguese, and English.

"We're very pleased to have Felipe join the Board," says Basil Botha, President and CEO of Northern Iron Corp. "This new appointment solidifies our great working relationship with OMC Investments and Felipe's considerable logistics skills and expertise will further strengthen our board and provide critical skills to enable us to get our product to market."

About OMC Investments Limited

OMC Investments Limited is a Hong Kong incorporated investment company focusing on iron ore, steel and agricultural investments with a connection to China and Asia.

About Northern Iron Corp.

Northern Iron is a 100% owner of five iron (magnetite) properties in the Red Lake District in the Province of Ontario. The Red Lake District is an established mining area in Ontario where Northern Iron has two near term development projects, the past producing [Griffith](#) mine and the [Karas](#) property.

Northern Iron is currently working towards the production of Hot Briquetted Iron ([HBI](#)), a transportable form of direct reduced iron. HBI is complementary and a viable metallic supplement to scrap steel. Quality scrap is a critical raw material in the steel making process. With the diminishing supply of quality scrap steel and ever increasing market demand, steel producers around the world will be looking to secure alternative supplies of metallic products.

As part of the business plan, Northern Iron has acquired the past producing Griffith mine, which produced pellets and sponge iron (Direct Reduced Iron/DRI) from 1968 to 1986. The mine was owned and operated by STELCO and supplied pellets and sponge iron to the Hamilton and Nanticoke steel mills in Ontario.

Transportation infrastructure is currently in place to ship produced HBI into the North American market via rail and lake barges and into Asian markets via rail through the port of Prince Rupert. Existing infrastructure includes all weather roads, 115kV power line, natural gas line, rail bed and port facilities.

To date, Northern Iron has focused on de-risking the project by seeking out potential joint venture partners, off-take agreements or a combination thereof.

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