



NORTHERN IRON CORP. INTERSECTS 143 METRES OF IRON MINERALIZATION, GRADING 31.84 % Fe₂O₃ and 146.2 METRES, GRADING 30.21% INCLUDING 12 METRES AT 47.57% Fe₂O₃ ON THE KARAS PROPERTY.

Amendment to previous press release on the first 3 Karas Property drill holes, issued on 6th September 2011.

Vancouver, British Columbia, Canada – September 6, 2011

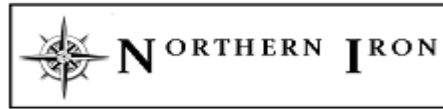
Northern Iron Corp ("Northern Iron") (TSX-V: NFE) today released assay results for the first 3 drill holes on the Karas property. The previous press release, issued earlier today, shows drill hole highlights incorrectly imported from the drill hole database and thus some errors in the length of the mineralized intervals. The table below corrects and replaces the previous one. Note that true thickness of mineralized intervals is not known at this stage.

To date, 15 drill holes have been completed of the planned 30 drill holes (approximately 10,000 metre program) on Northern Iron's 100% owned Karas property located 15km northeast of the town of Ear Falls, Red Lake mining district, Ontario. The 10,000 metre drill program is being completed to define a mineral resource on the property by the end of 2011.

"We are extremely pleased with the results of the first three drill holes on the Karas property, which gives management an indication that the resource is open at depth. The management team is delighted with all the hard work the exploration crews completed in 2010 season to define the potential of a significant resource on the Karas property and we eagerly await further results," said Basil Botha, President & CEO.

Highlights of the first three holes are summarized in the table below.

| Hole KA-11-01 | From | To | Interval | Fe ₂ O ₃ % |
|---------------|--------------|---------------|--------------|----------------------------------|
| | 35 | 84.23 | 49.23 | 33.01 |
| including | 35 | 53 | 18 | 35.32 |
| including | 65 | 84.23 | 19.23 | 35.8 |
| and | | | | |
| | 137.3 | 214.78 | 77.48 | 30.93 |
| including | 137.3 | 154 | 16.72 | 36.97 |
| | 203 | 214.78 | 11.78 | 35.51 |



| | From | To | Interval | Fe2O3 % |
|---------------|--------------|---------------|--------------|--------------|
| Hole KA-11-02 | | | | |
| | 5 | 38 | 33 | 34.61 |
| including | 14 | 37 | 23 | 36.74 |
| and | | | | |
| | 102 | 245 | 143 | 31.84 |
| including | 102 | 167.45 | 65.45 | 32.87 |
| including | 104 | 128 | 24 | 35.82 |
| | 145.5 | 167.45 | 22 | 33.83 |
| and | | | | |
| | 170.3 | 245 | 74.7 | 32.15 |
| including | 170.3 | 188 | 17.7 | 34.38 |
| including | 205 | 214 | 9 | 43.3 |
| and | | | | |
| | 250 | 276.5 | 26.5 | 32.07 |
| and | | | | |
| | 301 | 312 | 11 | 30.72 |
| | | | | |
| Hole KA-11-03 | | | | |
| | From | To | Interval | Fe2O3 % |
| | 32 | 178.82 | 146.2 | 30.21 |
| including | 32 | 128.5 | 96.5 | 29.64 |
| including | 43 | 64 | 21 | 36.63 |
| including | 67 | 76 | 9 | 35.83 |
| including | 86 | 94.62 | 8.62 | 38.47 |
| and | | | | |
| | 137 | 178.2 | 41.2 | 37.78 |
| including | 140 | 152 | 12 | 47.57 |
| including | 140 | 143 | 3 | 50.9 |
| and | | | | |
| | 195 | 246.5 | 51.5 | 29.18 |

*True thickness in all holes to be determined.

A promising, tightly folded iron formation of the Algoma type (Magnetite-Taconite) was interpreted from historic airborne geophysics (magnetometer) in the vicinity of Emarton Lake, immediately west of the South Bay road. A detailed ground magnetometer survey was completed by Northern Iron during the summer of 2010 and tested by one single drill hole during the fall of the same year.



The extensive airborne magnetic anomaly was better defined by the interpretation of the information gathered during the ground magnetic surveys, and produced a target of about 500x500m indicating a tight isoclinally folded banded iron formation (BIF), the same iron formation that was mined at the Griffith Mine only 16km to the West.

The size and the geometry of the iron formation, combined with the results obtained during the 2010 drill program indicate the potential of a minable ore body within the Karas property.

The drill program follows fences of drill holes oriented at 160 degrees (perpendicular to the fold axes that strike NE-SW with a northerly dip), spaced 50m along the drill sections.

Karas property QA/QC

All 2011 drill holes were surveyed using a Reflex Maxibor II probe to monitor drill hole deviations in magnetic disturbed environments. Northern Iron's personnel were trained "on-site" by Reflex personnel to operate the instrument and process the survey data. All collars are surveyed by Northern Iron's personnel using an APS differential GPS with 3cm accuracy immediately after the holes are completed. The QA/QC protocol system employed during the 2011 exploration program included procedures for monitoring the chain-of-custody of samples and the insertion of blank samples in every batch of samples. Cross-check analyses are planned to be conducted at a second external laboratory from blind duplicate samples. Drill core samples are being prepared at SGS Canada Inc. in Red Lake, Ontario and assayed at SGS Canada Inc., in Lakeview, Ontario.

Raul Sanabria, P. Geo., is the Qualified Person for the purposes of National Instrument 43-101 for the Karas Exploration Project. Mr. Sanabria has verified and approved the contents of this news release.

ABOUT NORTHERN IRON CORP.

Northern Iron is a mineral resource company engaged in reviving a past producing iron mine and concurrent exploration of high quality iron ore resources in the Red Lake mining division, district of Kenora, Ontario, Canada.

Northern Iron holds 100% interest in minerals claims covering approximately 14,672 hectares, comprised of the El Sol Property, the past producing Griffith Property, the Karas Property, the Papaonga Property and the Whitemud-Slate Property.



The Griffith Mine owned at the time by Stelco, produced 78.8million tonnes of iron ore for conversion to pellets and DRI from 1968-1989. Total magnetic iron recovery was 86.26%.

The Red Lake area is accessible year round by Highway 105, which joins the Trans Canada highway at Vermillion Bay, 175 km south and 100 km east of Kenora. Commercial air services operate to Red Lake from Thunder Bay, Ontario and Winnipeg, Manitoba.

Cautionary Statement

The foregoing information may contain forward-looking statements relating to the future performance of the Company. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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