

NORTHERN IRON ANNOUNCES DIRECTOR RESIGNATION

Vancouver, British Columbia, Canada – December 23, 2013.

Northern Iron Corp. ("Northern" or the "Company") (TSX-V: NFE) (OTCQX-NHRIF) (FRANKFURT: N8I) announces that Richard (Rick) Brown has resigned as the Chairman of the Board and as a director of the Company effective immediately.

Basil Both, President and & CEO of Northern commented: "I want to thank Rick for his years of service as a director and as Chairman of the Board and wish him well in his new pursuits."

In due course, the Company will seek to fill the vacancy left by Rick's departure.

About Northern Iron Corp.

The Company is a 100% owner of five iron ore properties in the Red Lake district. The Red Lake district is situated in an established mining area in Ontario, where the company has two near term development projects, the past producing <u>Griffith mine</u> and the <u>Karas</u> property.

The Company is currently working towards the production of <u>HBI</u>, a transportable form of direct reduced iron. HBI is complementary and a viable metallic supplement to scrap steel. Quality scrap is a critical raw material in the steel making process. With the diminishing supply of quality scrap steel and ever increasing market demand, steel producers around the world will be looking to secure alternative supplies of metallic products.

As part of the business plan, the Company acquired the past producing Griffith mine, which produced pellets and sponge iron (Direct Reduced Iron/DRI) from 1968 to 1986. The mine was owned and operated by STELCO and supplied pellets and sponge iron to the Hamilton and Nanticoke steel mills in Ontario. The metallurgy of the deposit has been proven over eighteen years of production.

Almost the entire transportation infrastructure is currently in place to both produce HBI and to ship produced HBI into the North American market via rail and lake barges and

into Asian markets via rail through the port of Prince Rupert. Existing infrastructure includes all weather roads, 115kV power line, natural gas line, rail bed and port facilities.

The Company is focusing on de-risking the project by seeking out potential joint venture partners, off-take agreements or a combination thereof.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

For further information, please contact:

Basil Botha President & CEO Northern Iron Corp.

Tel: 604-566-8570 Fax: 604-602-9868

Email: <u>bbotha@northernironcorp.com</u>

Website: www.northernironcorp.com

For up to the minute news, industry analysis and feedback follow us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn and YouTube</u>.