

Northern Iron Corp. Joins OTCQX International Marketplace in the U.S.A

VANCOUVER, Nov. 11, 2011 /CNW/ - Northern Iron Corp ("Northern") (TSX-V: NFE) (OTCQX: NHRIF) (Frankfurt: N8I) today announced that Northern's shares will commence trading on the OTCQX International Marketplace ("OTCQX") at market open today, November 11, 2011 under the symbol "NHRIF".

The OTCQX gives Northern access to a large premium market in the United States with strong standards where many internationally respected companies trade," stated Basil Botha, President and CEO of Northern. "The OTCQX has a reputation of providing U.S. investors with improved liquidity, transparency and superior information through its U.S. regulated broker-dealers, and will provide U.S. investors with a mechanism to invest in a Canadian iron ore project that is projected to provide North American steel mills with a new source of value added raw material."

Northern has retained Merriman Capital Inc. ("Merriman") to serve as Principal American Liaison ("PAL") on the OTCQX, responsible for providing guidance on OTCQX requirements. Merriman Capital Inc. is a wholly owned subsidiary of Merriman Holdings, Inc. (NASDAQ: MERR) and is a member of FINRA (www.finra.org) and SIPC (www.sipc.org).

Spencer Grimes, Managing Director at Merriman, commented: "We are pleased to have assisted Northern with the launching of its trading on the OTCQX and look forward to extending our relationship with the Company as its PAL."

Investors will be able to find current financial disclosure, real-time Level 2 quotes for Northern's shares, and further information on the OTCQX by visiting the following websites: www.otcqx.com and www.otcmartets.com.

The Company's information will be made available via S&P Capital IQ's Market Access Program, an information distribution service that enables subscribing publicly traded companies to have their company information disseminated to users of S&P Capital IQ's MarketScope Advisor. The company information to be made available through this program includes share price, volume, dividends, shares outstanding, company financial position, and earnings at:

http://reports.standardandpoors.com/aidata/maccess/n/nfe_439971_all.htm

MarketScope Advisor is an Internet-based research engine used by more than 100,000 investment advisors. A public version of the site is available at <http://advisor.marketscope.com>

In addition, information about companies in S&P Capital IQ's Market Access Program will be available via the firm's Stock Guide database, which is distributed electronically to virtually all major quote vendors. As part of the program, a full description of Northern Iron Corp. will also be published in the Daily News section of Standard Corporation Records, a recognized securities manual for secondary trading in up to 38 states under their Blue Sky Laws.

Northern's shares will remain listed and continue to trade on the TSX-V in Canada under the symbol "NFE".

About Northern Iron

Northern Iron is a mineral resource company engaged in reviving a past producing iron mine and concurrent exploration of high quality iron ore resources in the Red Lake mining division, district of Kenora, Ontario, Canada.

Northern Iron holds 100% interest in minerals claims covering approximately 14,672 hectares, comprised of the El Sol Property, the past producing Griffith Property, the Karas Property, the Papaonga Property and the Whitemud-Slate Property.

The Griffith Mine owned at the time by Stelco, produced 78.8million tonnes of iron ore for conversion to pellets and DRI from 1968-1989. Total magnetic iron recovery was 86.26%

The Red Lake area is accessible year round by Highway 105, which joins the Trans Canada highway at Vermillion Bay, 175 km south and 100 km east of Kenora. Commercial air services operate to Red Lake from Thunder Bay, Ontario and Winnipeg, Manitoba

Cautionary Statement

The foregoing information may contain forward-looking statements relating to the future performance of the Company. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved of disapproved the information contained herein.

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