

Morsevo Trade Inc. files Early Warning Report for Medolcanna Organics Inc.

FOR IMMEDIATE RELEASE

November 10, 2021 - Stanislav Drgon, through Morsevo Trade Inc., a corporation which is beneficially owned by him, acquired a total of 2,000,000 common shares of Medcolcanna Organics Inc. (the "**Company**") pursuant to a private placement undertaken by the Company. Mr. Drgon now beneficially owns and controls 14,876,900 common shares representing approximately 12.78% of the outstanding common shares.

The securities were acquired by Mr. Drgon, through Morsevo Trade Inc. for investment purposes. Mr. Drgon intends to review his investment in the Issuer on a continuing basis. Presently, he has no intention of acquiring any further securities of the Issuer or disposing of any of his securities. Mr. Drgon may acquire or dispose of securities in the future depending upon market circumstances and other considerations. The Company's registered office is located at 1620, 444 5th Avenue SW, Calgary, Alberta T2P 2T8. A copy of Morsevo Trade Inc.'s early warning report will appear on the Company's profile on SEDAR and may also be obtained by contacting Mr. Drgon's office at Trinity Place Annex, Corner Frederick and Shirley Streets, P.O. Box N-4805, Nassau, Bahamas.