

**NOTICE OF CHANGE IN CORPORATE STRUCTURE  
PURSUANT TO  
SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

**Item 1: Name of the Parties to the Transaction**

Integrated Energy Storage Corp. ("IES") and Medcolcanna (BVI), Inc. ("**Medcolcanna**")

**Item 2: Description of the Transaction**

On May 17, 2019, IES and Medcolcanna completed a share exchange in accordance with a share exchange agreement dated December 5, 2018 among IES, Medcolcanna and the shareholders of Medcolcanna (the "**Share Exchange Agreement**") pursuant to which IES acquired all of the Medcolcanna Shares and Medcolcanna Existing Warrants (as defined in the Share Exchange Agreement which is filed on SEDAR)(the "**Transaction**"). Pursuant to the Transaction, IES changed its name to Medcolcanna Organics Inc. ("**Medcolcanna Organics**"), continued into British Columbia and the common shares of Medcolcanna Organics were listed from the TSX Venture Exchange on May 23, 2019. Details of the Transaction are contained in the Filing Statement dated May 16, 2019 which can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 3: Effective Date of Transaction**

May 17, 2019

**Item 4: Names of Each Party, if any, that Ceased to be a Reporting Issuer After the Transaction and of Each Continuing Party**

Not applicable as IES was a reporting issuer prior to the consummation of the Transaction and continues to be a reporting issuer under the name Medcolcanna Organics Inc. Medcolcanna (BVI), Inc. is now a wholly-owned subsidiary of Medcolcanna Organics.

**Item 5: Date of Reporting Issuer's First Financial Year-End Subsequent to the Transaction (if paragraph (a) or subparagraph (b)(ii) of s.4.9 applies)**

Not applicable as, pursuant to section 3.8 of the Companion Policy to National Instrument 51-102 *Continuous Disclosure Obligations* ("**NI 51-102**"), following a reverse takeover, although the reverse takeover acquiree (IES) is the reporting issuer, from an accounting perspective, the financial statements will be those of the reverse takeover acquirer (Medcolcanna). Those financial statements must be prepared and filed as if the reverse takeover acquirer had always been the reporting issuer. Prior to the Transaction, IES's year end was December 31, which is the same year end that Medcolcanna had prior to consummation of the Transaction. As such, the year end of Medcolcanna Organics will remain December 31.

**Item 6: Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year After the Transaction (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies):**

Not applicable as paragraph (a) and subparagraph (b)(ii) of s. 4.9 do not apply.

**Item 7: Documents Filed Under NI 51-102 that Described the Transaction and Where Those Documents Can be Found in Electronic Format (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies):**

Not applicable as paragraph (a) and subparagraph (b)(ii) of s. 4.9 do not apply.