

MOSAIC LIMITED PARTNERSHIP
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DISPOSITION OF COMMON SHARES OF AILERON VENTURES LIMITED

August 30, 2016 – Mosaic Limited Partnership (“**Mosaic**”) has disposed of 8,200,000 common shares of Aileron Ventures Limited (the “**Issuer**”). Following completion of the disposition, Mosaic has ownership and control of 500,000 common shares of the Issuer, representing approximately 5.2% of the Issuer’s current issued and outstanding common shares.

Mosaic did not receive any consideration in connection with the disposition of the securities. The securities were disposed of as a result of an investment decision made by Mosaic. In the future, additional securities of the Issuer may be acquired or disposed of as circumstances or market conditions may warrant. On July 5, 2016, the Issuer announced the resignation of all representatives of Mosaic from its board of directors. Mosaic has no present intentions to facilitate further changes to the board of directors of the Issuer.

For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the disposition by Mosaic, please go to the Issuer’s profile on SEDAR at www.sedar.com, or contact John Mackay at 403.218.6500.

The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.