

# **AILERON VENTURES LIMITED**

## **NOTICE OF ANNUAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that the annual meeting (the "**Meeting**") of the shareholders of Aileron Ventures Limited (the "**Corporation**") will be held at 9:00 a.m. (Calgary time) on July 23, 2014 at the offices of the Corporation at Suite 400, 2424 – 4th Street SW, Calgary, Alberta, T2S 2T4 for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial year ended December 31, 2013, together with the auditors' report thereon;
2. to elect directors of the Corporation for the ensuing year;
3. to appoint the auditor of the Corporation for the ensuing year and to authorize the directors to fix the remuneration thereof; and
4. to transact such other business as may properly come before the Meeting or any adjournment(s) thereof.

The accompanying information circular of the Corporation provides additional information with respect to the matters to be considered at the Meeting and forms part of this notice of the Meeting.

Shareholders of the Corporation are invited to attend the Meeting. Shareholders of record at the close of business on June 23, 2014, will be entitled to vote at the Meeting except to the extent that a person has transferred any common shares of the Corporation ("**Common Shares**") after that date and the transferee of such Common Shares produces properly endorsed share certificates or otherwise establishes ownership thereof and requests, not later than 10 days before the Meeting, to be included in the list of shareholders of the Corporation entitled to vote at the Meeting.

Regardless of whether or not you are able to be present at the Meeting, please date, sign and return the form of proxy accompanying this notice of the Meeting. To be effective, forms of proxy must be received by Valiant Trust Company, 310, 606 - 4th Street SW, Calgary, Alberta T2P 1T1, not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time set for the holding of the Meeting or any adjournment(s) thereof.

Shareholders may beneficially own Common Shares that are registered in the name of a broker, another intermediary or an agent of that broker or intermediary. Without specific instructions, such intermediaries are prohibited from voting shares for their clients. If you are a non-registered shareholder, it is vital that the voting instruction form provided to you by your broker, intermediary or its agent is returned according to their instructions, sufficiently in advance of the deadline specified by the broker, intermediary or its agent, to ensure that they are able to provide voting instructions on your behalf.

### **BY ORDER OF THE BOARD OF DIRECTORS**

signed "*John Mackay*"

John Mackay  
Chief Executive Officer

Calgary, Alberta  
June 13, 2014