Aileron Ventures Limited 400, 2424 – 4th Street SW Calgary, Alberta T2S 2T4

FOR IMMEDIATE RELEASE

AILERON VENTURES LIMITED Refiles 2011 Annual Financial Statements and MD&A

Calgary, Alberta – May 15, 2012. Aileron Ventures Limited ("Aileron") announces that, due to an administrative error, an incorrect balance for each of (i) cash and accounts payable as set forth in the 2011 statement of financial position, and (ii) bank charges and general and administrative expenses as set forth in the 2011 statement of loss and comprehensive loss, was filed by Aileron as part of its annual financial statements for the period ended December 31, 2011 ("2011 Financial Statements"). These balances have been corrected both within Aileron's 2011 Financial Statements and as to the impact on numbers set forth within the corresponding management's discussion and analysis for the year ended December 31, 2011 ("2011 MD&A"). Accordingly, Aileron has refiled its 2011 Financial Statements and its 2011 MD&A so as to present the corrected information. These refiled documents can be viewed on www.sedar.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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